

BB&T CORP
Form 4
February 22, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MAYNARD JAMES H

(Last) (First) (Middle)
P O BOX 1250
(Street)
WINSTON-SALEM, NC 271021250

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
BB&T CORP [(BBT)]

3. Date of Earliest Transaction
(Month/Day/Year)
02/20/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock				(A) or (D)	55,919.023 (1)	D	
Common Stock				(A) or (D)	29,606.97 (2)	I	By Spouse
Common Stock				(A) or (D)	248,150	I	Investment Management Corp.
Common Stock				(A) or (D)	4,970	I	Spouse-Trustee for Children

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Units	<u>(3)</u>	02/20/2007		A	566	02/20/2008 ⁽³⁾	02/20/2012	Common Stock	566
Stock Option (right to buy)	\$ 44.15	02/20/2007		A	4,672	02/20/2008 ⁽⁴⁾	02/20/2017	Common Stock	4,672
Stock Option (right to buy)	\$ 15.938					01/01/1998	07/01/2007	Common Stock	5,646
Stock Option (right to buy)	\$ 22.602					06/30/1998	12/31/2007	Common Stock	796
Stock Option (right to buy)	\$ 24.777					01/01/1999	07/01/2008	Common Stock	3,632
Stock Option (right to buy)	\$ 28.872					06/30/1999	12/31/2008	Common Stock	571
Stock Option (right to buy)	\$ 26.764					01/01/2000	07/01/2009	Common Stock	3,530

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Stock Option (right to buy)	\$ 23.238	06/30/2000	12/31/2009	Common Stock	1,032
Stock Option (right to buy)	\$ 20.744	01/03/2001	07/03/2010	Common Stock	4,989
Stock Option (right to buy)	\$ 25.503	06/30/2001	12/29/2010	Common Stock	941
Stock Option (right to buy)	\$ 27.063	01/02/2002	07/02/2011	Common Stock	3,935
Stock Option (right to buy)	\$ 26.24	06/30/2002	12/31/2011	Common Stock	685
Stock Option (right to buy)	\$ 28.11	01/01/2003	07/01/2012	Common Stock	4,696
Stock Option (right to buy)	\$ 28.14	06/30/2003	12/31/2012	Common Stock	746
Stock Option (right to buy)	\$ 25.75	01/01/2004	07/01/2013	Common Stock	5,594
Stock Option (right to buy)	\$ 28.89	06/30/2004	12/31/2013	Common Stock	778
Stock Option (right to buy)	\$ 27.53	01/01/2005	07/01/2014	Common Stock	5,462
Stock Option (right to buy)	\$ 31.8	06/30/2005	12/31/2014	Common Stock	707
	\$ 39.35	02/22/2006 ⁽⁵⁾	02/22/2015		3,050

Stock
Option
(right to
buy)

Common
Stock

Stock
Option \$ 39.73
(right to
buy)

02/21/2007⁽⁶⁾ 02/21/2016

Common
Stock 6,272

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MAYNARD JAMES H P O BOX 1250 WINSTON-SALEM, NC 271021250		X		

Signatures

By: Carla Brenwald,
Attorney-in-fact

02/22/2007

 Signature of Reporting Person

 Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 220.381 shares acquired in February 2007, under the Issuer's Dividend Reinvestment Plan.
- (2) Includes 46.647 shares acquired in February 2007, under the Issuer's Dividend Reinvestment Plan.
- (3) Each restricted stock unit represents a contingent right to receive one share of BB&T common stock at a conversion price of \$0.00 and vests in five equal annual installments beginning on 2/20/2008.
- (4) The option is exercisable in five equal annual installments beginning on 2/20/2008.
- (5) The option is exercisable in five equal annual installments beginning on 2/22/2006.
- (6) The option is exercisable in five equal annual installments beginning on 02/21/2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.