

BB&T CORP

Form 4

August 01, 2006

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
VEST EDWARD D

(Last) (First) (Middle)

P O BOX 1250

(Street)

WINSTON-SALEM, NC 271021250

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
BB&T CORP [(BBT)]

3. Date of Earliest Transaction
(Month/Day/Year)
07/28/2006

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
☒ Officer (give title below) ____ Other (specify
below)

Corp.Controller,Sr. V.P.

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	07/28/2006		M	2,182 A	\$ 31 7,632.764 ⁽¹⁾	D	
Common Stock	07/28/2006		S	2,182 D	\$ 42.462 5,450.764	D	
Common Stock					4,150.946 ⁽²⁾	I	By 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
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SEC 1474
(9-02)

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 31	07/28/2006		M	2,182	02/24/1999 ⁽³⁾	02/23/2008	Common Stock	2,182
Employee Stock Option (right to buy)	\$ 36.313					02/23/2000 ⁽⁴⁾	02/23/2009	Common Stock	2,250
Employee Stock Option (right to buy)	\$ 36.59					02/27/2002 ⁽⁵⁾	02/27/2011	Common Stock	2,700
Employee Stock Option (right to buy)	\$ 36.84					02/26/2003 ⁽⁶⁾	02/26/2012	Common Stock	2,830
Employee Stock Option (right to buy)	\$ 32.66					02/25/2004 ⁽⁷⁾	02/25/2013	Common Stock	3,290
Employee Stock Option (right to buy)	\$ 36.68					02/24/2005 ⁽⁸⁾	02/24/2014	Common Stock	6,180
	\$ 0 ⁽⁹⁾					02/21/2011	02/21/2011		2,150

Restricted
Stock
Units

Common
Stock

Stock
Option
(Right to
Buy)

\$ 38.64

02/22/2006⁽¹⁰⁾

02/22/2015

Common
Stock

9,52

Stock
Option
(right to
buy)

\$ 39.73

02/21/2007⁽¹¹⁾

02/21/2016

Common
Stock

11,92

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
VEST EDWARD D P O BOX 1250 WINSTON-SALEM, NC 271021250			Corp.Controller,Sr. V.P.	

Signatures

By: Sandra B. Lewis,
Attorney-in-fact

08/01/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 47.843 shares acquired in May 2006 under Dividend Reinvestment Plans.
Between January 1, 2006 and March 31, 2006, the reporting person acquired 280.841 shares of common stock during the 1st quarter and
- (2) between April 1, 2006 and June 30, 2006 the reporting person acquired 132.328 shares of common stock during the 2nd quarter under the Issuer's 401(k) plan. The information in this report is based on plan statements dated as of January 31, 2006 through June 30, 2006.
- (3) The option is exercisable in three equal annual installments beginning on 02/24/1999.
- (4) The option is exercisable in three equal annual installments beginning on 02/23/2000.
- (5) The option is exercisable in three equal annual installments beginning on 02/27/2002.
- (6) The option is exercisable in three equal annual installments beginning on 02/26/2003.
- (7) The option is exercisable in five equal annual installments beginning on 02/25/2004.
- (8) The option is exercisable in five equal annual installments beginning on 02/24/2005.
- (9) Each restricted stock unit represents a contingent right to receive one share of BB&T common stock.
- (10) The option is exercisable in five equal annual installments beginning on 2/22/2006.
- (11) The option is exercisable in five equal annual installments beginning on 02/21/2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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