

BB&T CORP
Form 4
July 28, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GREENE ROBERT E

(Last) (First) (Middle)

P O BOX 1250

(Street)

WINSTON-SALEM, NC 271021250

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
BB&T CORP [(BBT)]

3. Date of Earliest Transaction (Month/Day/Year)
07/26/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Sr. Executive Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	07/26/2006		M		16,938 A \$ 31	17,279.17 ⁽¹⁾	D
Common Stock	07/26/2006		M		15,255 A \$ 36.313	32,534.17	D
Common Stock	07/26/2006		S		32,193 D \$ 42.03	341.17	D
Common Stock						38,995.38 ⁽²⁾	I By 401(k)
Common Stock						5,197.08	I By ESOP

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 38.64					02/22/2006 ⁽¹⁰⁾	02/22/2015	Common Stock	57,000
Stock Option (right to buy)	\$ 39.73					02/21/2007 ⁽¹¹⁾	02/21/2016	Common Stock	51,000
Employee Stock Option (right to buy)	\$ 31	07/26/2006		M	16,938	02/24/1999 ⁽³⁾	02/23/2008	Common Stock	16,938
Employee Stock Option (right to buy)	\$ 36.313	07/26/2006		M	15,255	02/23/2000 ⁽⁴⁾	02/23/2009	Common Stock	15,255
Employee Stock Option (right to buy)	\$ 23.938					02/22/2001 ⁽⁵⁾	02/22/2010	Common Stock	55,000
Employee Stock Option (right to buy)	\$ 36.59					02/27/2002 ⁽⁶⁾	02/27/2011	Common Stock	39,000

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(11) The option is exercisable in five equal annual installments beginning on 02/21/2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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