

BB&T CORP
Form 4
May 09, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
CHALK W KENDALL

(Last) (First) (Middle)

P O BOX 1250

(Street)

WINSTON-SALEM, NC 271021250

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
BB&T CORP [(BBT)]

3. Date of Earliest Transaction
(Month/Day/Year)
05/05/2006

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)

Sr. Executive Vice President

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
Common Stock	05/05/2006		M	24,768	A \$ 20.188	82,566	D
Common Stock	05/05/2006		S	1,000	D \$ 42.99	81,566	D
Common Stock	05/05/2006		S	5,300	D \$ 42.98	76,266	D
Common Stock	05/05/2006		S	2,500	D \$ 42.97	73,766	D
Common Stock	05/05/2006		S	1,112	D \$ 42.96	72,654	D

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Common Stock	56,790,264 <u>(1)</u>	I	By 401(k)
Common Stock	21,330	I	By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Security (Instr. 3 and 4)	8. Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 20.188	05/05/2006		M	24,768	02/25/1998 02/24/2007	Common Stock	24,768
Employee Stock Option (right to buy)	\$ 31					02/24/1999 ⁽²⁾ 02/23/2008	Common Stock	16,900
Employee Stock Option (right to buy)	\$ 36.313					02/23/2000 ⁽³⁾ 02/23/2009	Common Stock	15,200
Employee Stock Option (right to buy)	\$ 23.938					02/22/2001 ⁽⁴⁾ 02/22/2010	Common Stock	55,000
Employee Stock Option	\$ 36.59					02/27/2002 ⁽⁵⁾ 02/27/2011	Common Stock	39,400

(right to
buy)

Employee
Stock

Option \$ 36.84

(right to
buy)

02/26/2003⁽⁶⁾

02/26/2012

Common
Stock

40,

Employee
Stock

Option \$ 32.66

(right to
buy)

02/25/2004⁽⁷⁾

02/25/2013

Common
Stock

66,

Employee
Stock

Option \$ 36.68

(right to
buy)

02/24/2005⁽⁸⁾

02/24/2014

Common
Stock

62,

Stock

Option \$ 38.64

(Right to
Buy)

02/22/2006⁽⁹⁾

02/22/2015

Common
Stock

75,

Stock

Option \$ 39.73

(right to
buy)

02/21/2007⁽¹⁰⁾

02/21/2016

Common
Stock

68,

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CHALK W KENDALL P O BOX 1250 WINSTON-SALEM, NC 271021250			Sr. Executive Vice President	

Signatures

By: Sandra B. Lewis,
Attorney-in-fact

05/09/2006

 Signature of Reporting Person

 Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Between January 1, 2006 and March 31, 2006, the reporting person acquired 1,208.048 shares of common stock under the Issuer's 401(k) plan. The information in this report is based on a plan statement dated as of March 31, 2006.
- (2) The option is exercisable in three equal annual installments beginning on 02/24/1999.

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- (3) The option is exercisable in three equal annual installments beginning on 02/23/2000.
- (4) The option is exercisable in three equal annual installments beginning on 02/22/2001.
- (5) The option is exercisable in three equal annual installments beginning on 02/27/2002.
- (6) The option is exercisable in three equal annual installments beginning on 02/26/2003.
- (7) The option is exercisable in five equal annual installments beginning on 02/25/2004.
- (8) The option is exercisable in five equal annual installments beginning on 02/24/2005.
- (9) The option is exercisable in five equal annual installments beginning on 2/22/2006.
- (10) The option is exercisable in five equal annual installments beginning on 02/21/2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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