

ALLISON JOHN A
Form 4
July 22, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ALLISON JOHN A

2. Issuer Name and Ticker or Trading Symbol
BB&T CORP [(BBT)]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
07/20/2005

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman & CEO

P O BOX 1250

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

WINSTON-SALEM, NC 271021250

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	07/20/2005		M		34,952	A	\$ 13.188
							265,407.901 (1)
Common Stock	07/20/2005		S		4,000	D	\$ 42.84
							261,407.901
Common Stock	07/20/2005		S		200	D	\$ 42.85
							261,207.901
Common Stock	07/20/2005		S		600	D	\$ 42.86
							260,607.901
Common Stock	07/20/2005		S		10,100	D	\$ 42.87
							250,507.901

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Common Stock	07/20/2005	S	4,500	D	\$ 42.88	246,007.901	D	
Common Stock	07/20/2005	S	100	D	\$ 42.91	245,907.901	D	
Common Stock	07/20/2005	S	2,000	D	\$ 42.92	243,907.901	D	
Common Stock	07/20/2005	S	2,600	D	\$ 42.95	241,307.901	D	
Common Stock	07/20/2005	S	10,852	D	\$ 42.96	230,455.901	D	
Common Stock	07/20/2005	M	45,722	A	\$ 13.188	173,157.701 (2)	I	By Spouse
Common Stock	07/20/2005	S	3,948	D	\$ 42.96	169,209.701	I	By Spouse
Common Stock	07/20/2005	S	1,400	D	\$ 42.98	167,809.701	I	By Spouse
Common Stock						82,496.98 (3)	I	By 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount of Underlying Security	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount of Underlying Security
Employee Stock Option (right to buy)	\$ 13.188	07/20/2005		M	34,952	12/19/1996(4)	12/18/2005	Common Stock	34,952
Employee Stock Option	\$ 13.188	07/20/2005		M	45,722	12/19/1996(4)	12/18/2005	Common Stock	45,722

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(right to buy)						
Employee Stock Option (right to buy)	\$ 20.188		02/25/1998 ⁽⁵⁾	02/24/2007	Common Stock	66
Employee Stock Option (right to buy)	\$ 31		02/24/1999 ⁽⁶⁾	02/23/2008	Common Stock	184
Employee Stock Option (right to buy)	\$ 36.313		02/23/2000 ⁽⁷⁾	02/23/2009	Common Stock	162
Employee Stock Option (right to buy)	\$ 23.938		02/22/2001 ⁽⁸⁾	02/22/2010	Common Stock	225
Employee Stock Option (right to buy)	\$ 36.59		02/27/2002 ⁽⁹⁾	02/27/2011	Common Stock	157
Employee Stock Option (right to buy)	\$ 36.84		02/26/2003 ⁽¹⁰⁾	02/26/2012	Common Stock	160
Employee Stock Option (right to buy)	\$ 32.66		02/25/2004 ⁽¹¹⁾	02/25/2013	Common Stock	253
Employee Stock Option (right to buy)	\$ 36.68		02/24/2005 ⁽¹²⁾	02/24/2014	Common Stock	186
Stock Option (Right to Buy)	\$ 38.64		02/22/2006 ⁽¹³⁾	02/22/2015	Common Stock	228

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ALLISON JOHN A P O BOX 1250 WINSTON-SALEM, NC 271021250	X		Chairman & CEO	

Signatures

By: Parris N. Adams, Attorney
-in-fact

07/22/2005

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 1,998.044 shares acquired in May under Dividend Reinvestment Plans.
- (2) Includes 1,155.366 shares acquired in May under Dividend Reinvestment Plans.
- (3) Between April 1, 2005 and June 30, 2005, the reporting person acquired 616.256 shares of common stock under the Issuer's 401(k) plan. The information in this report is based on a plan statement dated as of June 30, 2005.
- (4) The option is exercisable in three equal annual installments beginning on 12/19/1996.
- (5) The option is exercisable in three equal annual installments beginning on 02/25/1998.
- (6) The option is exercisable in three equal annual installments beginning on 02/24/1999.
- (7) The option is exercisable in three equal annual installments beginning on 02/23/2000.
- (8) The option is exercisable in three equal annual installments beginning on 02/22/2001.
- (9) The option is exercisable in three equal annual installments beginning on 02/27/2002.
- (10) The option is exercisable in three equal annual installments beginning on 02/26/2003.
- (11) The option is exercisable in five equal annual installments beginning on 02/25/2004.
- (12) The option is exercisable in five equal annual installments beginning on 02/24/2005.
- (13) The option is exercisable in five equal annual installments beginning on 2/22/2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.