KING KELLY S

Form 4

March 18, 2003

SEC Form 4

FORM 4		UNITED STATES SECURITIES AND EXCHANGE COMMISSION						OMB APPROVAL				
[] Check this box if no longer subject to Section 16. Form 4		Washington, D.C. 20549										
or Form 5 obligations may continue. See Instruction 1(b).		STA	ATEMENT OF CHA	NERSHIP	OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden							
(Print or Type Responses)			ed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility									
		T	Company Act of 1935 or									
Name and Address of Reporting Person* King, Kelly S.			rer Name and Ticker or Transfer (BBT)	Trading Symbol	6. Relationship of Reporting Person(s) to Issuer (Check all applicable)							
(Last) (First) (Middle)		3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)		4. Statement for Month/Day/Year		Director						
P O Box 1250			untary)	March 14,	, 2003	7. Individual or Joint/Group Filing (Check Applicable Line)						
(Street) Winston-Salem, NC 27102-250		_		5. If Amendment, Date of Original (Month/Day/Year)		✓ Form filed by One Reporting Person✓ Form filed by More than One Reporting Person						
(City) (State) (Zip)					,							
Table I - Non-Deriva	ative Securitie	s Acqui	red, Disposed of, or Be	neficially Own	ed							
1. Title of Security (Instr. 3) 2. Transactic (Month/D				Code and Voluntary Code (Instr. 8)	4. Securities Acquir (A) or Disposed (D) Of (Instr. 3, 4, and 5)	Securities Beneficially	6. Owner-ship Form: Direct(D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
				Code V	Amount A/D Prio	ce						
Common Stock	03/14/2003			SI	0.843 I \$31.4090	53,076.843	B D					
Common Stock						54,353.448	I	By 401(k)				
Common Stock						1,179.166	i I	By Custodian For Child				
Common Stock						34,884.541	I	By Spouse				

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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(over) SEC 1474 (9-02)

Form 4 (continued)

		e Securities	Acquired, Disp ants, options, c			wned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise	T	3A. Deemed	4. Transaction Code and Voluntary (V) Code (Instr.8)	5. Number of Derivative	6. Date Exercisable(DE) and Expiration Date(ED) (Month/Day/Year)	Amount of Underlying Securities	of	Owned Following Reported Transactions (Instr.4)	10. Owner-ship Form of Derivative Security: Direct (D) or Indirect (I) (Instr.4)	11. Nature of Indirect Beneficial Ownership (Instr.4)
Employee Stock Option (right to buy)	\$9.3965			Code i v			Common Stock - 16,272		16,272	D	
Employee Stock Option (right to buy)	\$13.1875						Common Stock - 35,734		35,734	D	
Employee Stock Option (right to buy)	\$20.1875						Common Stock - 30,364		30,364	D	
Employee Stock Option (right to buy)	\$31.0000						Common Stock - 41,934		41,934	D	
Employee Stock Option (right to buy)	\$36.3125						Common Stock - 36,874		36,874	D	
Employee Stock Option (right to buy)	\$23.9375						Common Stock - 94,429		94,429	D	
Employee Stock Option (right to buy)	\$36.5900						Common Stock - 65,682		65,682	D	
Employee Stock Option (right to buy)	\$36.8400						Common Stock - 66,858		66,858	D	
Employee Stock Option (Right to	\$32.6600						Common Stock - 94,761		94,761	D	

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Buy)						
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Explanation of Responses :

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

By: Parris N. Adams,
Attorney-in-fact
03-17-2003

** Signature of Reporting Person

Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient,

see Instruction 6 for procedure.

Power of Attorney

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