EchoStar CORP Form 4 November 07, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

OMB APPROVAL

3235-0287

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if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

Common Stock

(Print or Type Responses)

1. Name and Address of Reporting Person * MOSKOWITZ DAVID K

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

EchoStar CORP [SATS]

(First) (Middle) 3. Date of Earliest Transaction

_X__ Director Officer (give title _X__ 10% Owner _ Other (specify

90 INVERNESS CIRCLE EAST

(Street)

11/05/2008

(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

4. If Amendment, Date Original Filed(Month/Day/Year)

> _X_ Form filed by One Reporting Person Form filed by More than One Reporting

> > I

6,000

below)

ENGLEWOOD, CO 80112

							Person		
(City)	(State)	(Zip) Tabl	le I - Non-D	erivative S	Securi	ties Acqu	ired, Disposed of	, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securit on(A) or Dis (Instr. 3, 4)	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock	11/05/2008		M(1)	24,000	A	\$ 5.07	49,448 (2)	D	
Class A Common Stock	11/05/2008		S(1)	24,000	D	\$ 18.42 (3)	25,448 (2)	D	
Class A Common Stock							3,543	I	I (4)
Class A									

 $I^{(5)}$

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Class A Common Stock	1,636	I	I (6)
Class A Common Stock	265	I	I <u>(7)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	TransactionDerivative Code Securities (Instr. 8) Acquired (A		Securities Acquired (A) or Disposed of (D) (Instr. 3, 4,		cisable and Pate Year)	7. Title and A Underlying S (Instr. 3 and	Securities
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 5.07	11/05/2008		M <u>(1)</u>		24,000	(8)	02/17/2009	Class A Common Stock	24,000

Reporting Owners

Reporting Owner Name / Address	Relationships						
F • · · · · · · · · · · · · · · · · · ·	Director	10% Owner	Officer	Other			
MOSKOWITZ DAVID K 90 INVERNESS CIRCLE EAST ENGLEWOOD, CO 80112	X	X					

Signatures

/s/ David K.
Moskowitz

**Signature of Reporting
Person

Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The transactions reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan.
- (2) Includes shares acquired under the Company's Employee Stock Purchase Plan.
 - Based upon a weighted average sale price. The shares reported in this transaction were sold at prices ranging between \$18.16 and \$18.71.
- (3) Information regarding the number of shares sold at each separate price will be made available upon request by the staff of the Securities and Exchange Commission, the Company, or a security holder of the Company.
- (4) By 401(k).
- (5) The shares are held by a charitable foundation. The reporting person is a member of the Board of Directors for the charitable foundation and has both investment control and voting power for the foundation. The reporting person disclaims beneficial ownership of the shares.
- (6) The shares are held by the reporting person in trust for the benefit of the children of Charles W. Ergen, the Chief Executive Officer of the Company. The reporting person disclaims beneficial ownership of the shares.
- (7) The shares are held by the reporting person as custodian for his minor children.
- (8) The shares underlying the option were 100% vested on the date of grant. The option was issued in connection with the spin-off of DISH Network Corporation's technology and certain infrastructure assets effective on January 1, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.