Schutt Daniel Walter Form 4 February 03, 2012

## FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

**OMB APPROVAL** 

**OMB** 3235-0287 Number:

January 31, Expires: 2005

Estimated average burden hours per

response... 0.5

5. Relationship of Reporting Person(s) to

if no longer subject to Section 16. Form 4 or Form 5

Check this box

**SECURITIES** Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. See Instruction

1. Name and Address of Reporting Person \*

1(b).

(Print or Type Responses)

Schutt Daniel Walter		2. Issuer Name and Ticker or Trading Symbol					Issuer				
				UNITED BANCSHARES INC/OH [UBOH]					(Check all applicable)		
(Last) (First) (Middle) 216 WOODLAND DRIVE			3. Date of Earliest Transaction (Month/Day/Year) 02/03/2012					_X_ Director10% OwnerX_ Officer (give title Other (specify below)  President & CEO			
ANTWERP	(Street)			ndment, Da nth/Day/Year				6. Individual or Applicable Line) _X_ Form filed by	Joint/Group Fili	erson	
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative :	Securi	ities Ac	quired, Disposed	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction I (Month/Day/Ye	ear) Executi any	emed on Date, if /Day/Year)	3. Transaction Code (Instr. 8)		ispose 4 and (A) or	d of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock								1,381	D		
Common Stock								4,746	I	Shares held in IRA	
Common Stock	02/03/2012			P	146	A	\$ 8.31	12,174	I	ESOP (1)	
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.											

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SEC 1474

(9-02)

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date		4.	5. ionNumber	6. Date Exerc		7. Tit		8. Price of Derivative	9. Nu Deriv
Security (Instr. 3)	or Exercise Price of Derivative Security	(Month/Day/Year)	execution Date, if any (Month/Day/Year)	Code (Instr. 8)	of	<b>.</b>		Under	rlying	Security (Instr. 5)	Secur Bene Owne Follo Repo Trans (Instr
				Code V	7 (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

## **Reporting Owners**

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
Schutt Daniel Walter 216 WOODLAND DRIVE ANTWERP, OH 45813	X		President & CEO					

## **Signatures**

Daniel W.
Schutt

\*\*Signature of Reporting Person

Date

#### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held in trust through the Corporation's Employee Stock Ownership Plan ("ESOP") held in trust for the reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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