REYNOLDS JAMES N

Form 5

February 11, 2010

FORM 5 UNITED STATES SECURITIES AND EVOLANCE COMMISSION OMB

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Check this box if Washington, D.C. 20549

Number: 3235-0362 Expires: January 31, 2005

no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Estimated average burden hours per response... 1.0

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

Reported 30(h) of the Investment Company Act of 1940

Form 4 Transactions

Transactions Reported

Common

Common

Common

Stock

Stock

Stock

12/31/2006(2)

12/31/2007(2)

12/31/2008(2)

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Â

1. Name and A REYNOLD	Symbol UNIT	2. Issuer Name and Ticker or Trading Symbol UNITED BANCSHARES INC/OH [UBOH]			Is	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last)	(First) (M	(Month	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2009			_	_X Director Officer (give elow)		Owner er (specify		
560 LN 150	Н										
(Street) 4. If Amendment, Date Origina Filed(Month/Day/Year)			Original		6	6. Individual or Joint/Group Reporting (check applicable line)					
							(chech	к аррпсаоте ппе)			
HAMILTO!	N, IN 46742 (State)	(Zip) To	bla I. Non Do	ivativa Sa	! #!	P	X_ Form Filed by (Form Filed by Merson red, Disposed of	More than One Re	eporting		
				ivative se	curin	es Acquii	rea, Disposea or	, or beneficial			
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year	Code	4. Securities Acquire (A) or Disposed of (I (Instr. 3, 4 and 5)		(A) or Disposed (Instr. 3, 4 and 5		d of (D)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				A	or	Dui a -	(Instr. 3 and 4)				
Common		•		Amount	(D)	Price					
Stock	12/31/2005 <u>(2)</u>	Â	J5	63	A	\$ 16	1,975	I	ESOP (1)		

50

56

88

J5

J5

J5

1,975

1,975

1,975

12.98

I

I

I

ESOP (1)

ESOP (1)

ESOP (1)

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Common Stock (3)	03/31/2009	Â	S(3)	82 (3)	D	\$ 8.76	1,975	I	ESOP (1)
Common Stock	06/30/2009	Â	P	23	A	\$ 11.72	1,975	I	ESOP (1)
Common Stock	09/30/2009	Â	P	19	A	\$ 11.21	1,975	I	ESOP (1)
Common Stock	12/31/2009	Â	P	31	A	\$ 9.26	1,975	I	ESOP (1)
Common Stock	Â	Â	Â	Â	Â	Â	22,970	D	Â
Common Stock	Â	Â	Â	Â	Â	Â	37,790	I	Shares held by Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 2270 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Tit	le and	8. Price of	9.
Derivativ	e Conversion	(Month/Day/Year)	Execution Date, if	Transaction	Number	Expiration D	ate	Amou	unt of	Derivative	of
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Unde	rlying	Security	D
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	rities	(Instr. 5)	Se
	Derivative				Securities			(Instr	. 3 and 4)		В
	Security				Acquired						О
					(A) or						Eı
					Disposed						Is
					of (D)						Fi
					(Instr. 3,						(I:
					4, and 5)						
									Amount		
						Date	Expiration		or		
						Exercisable	Date	Title	Number		
						Lacicisable	Date		of		
					(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
1 0	Director	10% Owner	Officer	Othe				
REYNOLDS JAMES N 560 LN 150 H	ÂΧ	Â	Â	Â				
HAMILTON Â INÂ 46742								

2 Reporting Owners

Signatures

Brian D. Young, 02/11/2010

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held in trust for the benefit of reporting person by the Corporation's Employee Stock Ownership Plan ("ESOP")
- (2) Delinquent filing for shares purchased for the benefit of reporting person through the Corporation's Employee Stock Ownership Plan as a result of dividend reinvestment.
- (3) Shares sold as the result of a required minimum distribution from the Corporation's Employee Stock Ownership Plan.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3