SKYWEST INC Form 3 May 22, 2014

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

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Number:

Expires:

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3235-0104

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

January 31, 2005

0.5

Estimated average burden hours per

SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement SKYWEST INC [SKYW] Steel Wade J (Month/Day/Year) 05/12/2014 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 1847 VIEW POINT CIRCLE (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director _X_ Form filed by One Reporting _X__ Officer Other Person (give title below) (specify below) SANTA CLARA, UTÂ 84765 Form filed by More than One **Executive Vice President** Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D)

Common Stock (restricted) (1) 11,462 (Instr. 5)

(I)

or Indirect

D Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership (Instr. 5)
					Price of	Derivative	
	Date Exercisable	Expiration Date	Title	Amount or Number of	Derivative Security	Security: Direct (D) or Indirect	

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				Shares		(I) (Instr. 5)	
Stock Option (right to buy) (2)	02/06/2008	02/06/2015	Common Stock	1,107	\$ 25.8	D	Â
Stock Option (right to buy) (2)	11/09/2011	02/02/2018	Common Stock	4,910	\$ 11.7	D	Â
Stock Option (right to buy) (2)	02/15/2015	02/15/2019	Common Stock	4,674	\$ 13.06	D	Â
Stock Option (right to buy) (2)	02/13/2016	02/13/2020	Common Stock	4,895	\$ 13.24	D	Â
Stock Option (right to buy) (2)	02/18/2017	02/15/2021	Common Stock	5,429	\$ 12.1	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Steel Wade J 1847 VIEW POINT CIRCLE SANTA CLARA, UT 84765	Â	Â	Executive Vice President	Â			

Signatures

Wade J Steel 05/22/2014

**Signature of Person

**Bignature of Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were issued as part of a compensation incentive plan.
- (2) These shares were issued as part of the Company's sponsored Nonqualified Employee Stock Option Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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