

HOUSTON AMERICAN ENERGY CORP

Form 4

February 01, 2017

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
TAWES ORRIE LEE

2. Issuer Name **and** Ticker or Trading
Symbol
HOUSTON AMERICAN ENERGY
CORP [HUSA]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
801 TRAVIS STREET, SUITE 1425
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
01/31/2017

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

HOUSTON, TX 77002

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock					2,832,831	D	
Common Stock					119,034	I	By spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
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SEC 1474
(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount of Number of Shares
Stock Option (Right to Buy)	\$ 5.45					11/21/2007	05/21/2017	Common Stock	10,000
Stock Option (Right to Buy)	\$ 7.2					12/02/2008	06/02/2018	Common Stock	3,333
Stock Option (Right to Buy)	\$ 2.05					12/09/2009	06/09/2019	Common Stock	3,333
Stock Option (Right to Buy)	\$ 14.08					12/15/2010	06/15/2020	Common Stock	25,000
Stock Option (Right to Buy)	\$ 16.07					12/13/2011	06/13/2021	Common Stock	25,000
Stock Option (Right to Buy)	\$ 1.65					12/11/2012	06/11/2022	Common Stock	100,000
Stock Option (Right to Buy)	\$ 0.3075					12/11/2013	06/11/2023	Common Stock	25,000
Stock Option (Right to Buy)	\$ 0.415					12/10/2014	06/10/2024	Common Stock	50,000

Stock Option (Right to Buy)	\$ 0.2028				12/09/2015	06/09/2025	Common Stock	50,000
Stock Option (Right to Buy)	\$ 0.1982				09/15/2016	03/15/2026	Common Stock	10,000
Stock Option (Right to Buy)	\$ 0.2201				12/07/2016	06/07/2026	Common Stock	50,000
Stock Option (Right to Buy)	\$ 0.2201				06/07/2017	06/07/2026	Common Stock	150,000
12% Series A Convertible Preferred Stock	\$ 0.2	01/31/2017		P	20	01/31/2017 12/31/2050 ⁽¹⁾	Common Stock	100,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TAWES ORRIE LEE 801 TRAVIS STREET, SUITE 1425 HOUSTON, TX 77002		X		

Signatures

O. Lee Tawes 02/01/2017

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Convertible preferred stock has no expiration date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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