

LAMPERT MARK N  
Form 4  
June 23, 2009

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
BVF PARTNERS L P/IL

2. Issuer Name and Ticker or Trading Symbol  
DYNAVAX TECHNOLOGIES CORP [ADLR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
ONE SANSOME STREET, 30TH FLOOR

3. Date of Earliest Transaction (Month/Day/Year)  
06/19/2009

\_\_\_ Director \_\_\_X\_\_\_ 10% Owner  
\_\_\_ Officer (give title below) \_\_\_X\_\_\_ Other (specify below)  
Indirect Beneficial Owner

(Street)  
SAN FRANCISCO, CA 94104

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_\_\_ Form filed by One Reporting Person  
\_X\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect or Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
|                                 |                                      |  | Code                           | V Amount (D) Price  |   |  |  |
| Common Stock                    | 06/19/2009                           |  | S                              | (1) 5,500 \$ 1.9986   | 6,209,051   | D (2)  |  |
| Common Stock                    | 06/19/2009                           |  | S                              | (1) 4,000 \$ 1.9986   | 6,205,051   | D (3)  |  |
| Common Stock                    | 06/19/2009                           |  | S                              | (1) 12,000 \$ 1.9986  | 6,193,051   | D (4)  |  |
| Common Stock                    |                                      |  |                                |   | 6,193,051   | I (5)  | General partner and manager of entities with             |

|              |  |           |              |  |
|--------------|--|-----------|--------------|--|
| Common Stock |  | 6,193,051 | I <u>(6)</u> | direct ownership.<br>General Partner of entity with indirect ownership.<br>Sole shareholder and sole director of entity with indirect ownership. |
| Common Stock |  | 6,193,051 | I <u>(7)</u> |  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title                                      | Amount or Number of Shares                         |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |         |  |
|--|---------------|-----------|---------|--|
|  | Director      | 10% Owner | Officer | Other  |
| BVF PARTNERS L P/IL<br>ONE SANSOME STREET, 30TH FLOOR<br>SAN FRANCISCO, CA 94104 |               | X         |         | Indirect Beneficial Owner<br><br>Direct Beneficial Owner |

BIOTECHNOLOGY VALUE FUND L P  
900 N. MICHIGAN AVE., SUITE 1100  
CHICAGO, IL 60611

BIOTECHNOLOGY VALUE FUND II LP  
900 N. MICHIGAN AVE., SUITE 1100  
CHICAGO, IL 60611

Direct Beneficial Owner

BVF INVESTMENTS LLC  
900 N. MICHIGAN AVE., SUITE 1100  
CHICAGO, IL 60611

Direct Beneficial Owner

BVF INC/IL  
ONE SANSOME STREET, 30TH FLOOR  
SAN FRANCISCO, CA 94104

X

Indirect Beneficial Owner

LAMPERT MARK N  
2415 GREEN ST  
SAN FRANCISCO, CA 94123

X

Indirect Beneficial Owner

## Signatures

BVF Partners L.P., By: BVF Inc., its GP, By: /s/ Mark N. Lampert

06/23/2009

\_\_Signature of Reporting Person

Date

BIOTECHNOLOGY VALUE FUND, L.P. By: BVF Partners L.P., its GP, By: BVF Inc., By:  
/s/ Mark N. Lampert

06/23/2009

\_\_Signature of Reporting Person

Date

BIOTECHNOLOGY VALUE FUND II, L.P., By: BVF Partners L.P., its GP, By: BVF Inc.,  
By: /s/ Mark N. Lampert

06/23/2009

\_\_Signature of Reporting Person

Date

BVF INVESTMENTS, L.L.C., By: BVF Partners L.P., its Manager, By: BVF Inc., By: /s/  
Mark N. Lampert

06/23/2009

\_\_Signature of Reporting Person

Date

BVF INC., By: /s/ Mark N. Lampert

06/23/2009

\_\_Signature of Reporting Person

Date

Mark N. Lampert, By: /s/ Mark N. Lampert

06/23/2009

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Units may represent aggregation of daily trade activity. Details regarding individual execution amounts and prices are available upon request.

(2) Shares directly beneficially owned by Biotechnology Value Fund, L.P. ("BVF")

(3) Shares directly beneficially owned by Biotechnology Value Fund II, L.P. ("BVF II")

The shares of Common Stock are directly beneficially owned by BVF Investments, LLC ("BVFLLC"), a Delaware limited liability company. Pursuant to the operating agreement of BVFLLC, BVF Partners, L.P., a Delaware limited partnership ("Partners") is  
(4) authorized, among other things, to invest the contributed capital of Samana Capital, L.P., the majority member of BVFLLC, in the shares of Common Stock and other securities and to vote, exercise or convert and dispose of such securities and is entitled to receive fees based on assets under management and, subject to certain exceptions, allocations based on realized and unrealized gains on such assets.

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- (5) The shares of Common Stock are indirectly beneficially owned by Partners. Partners is the general partner of BVF and BVF II and is the manager of BVFLLC.
- (6) The shares of Common Stock are indirectly beneficially owned by BVF Inc., a Delaware corporation ("BVF Inc."). BVF Inc. is the general partner of Partners.
- (7) Mark N. Lampert is the sole shareholder, sole director, and an officer of BVF Inc.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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