KAPUT JIM L Form 4 August 22, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * KAPUT JIM L

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(Last) (First)

(Middle)

SERVICEMASTER CO [SVM] 3. Date of Earliest Transaction

(Check all applicable)

3250 LACEY ROAD, SUITE 600

(Street)

(Month/Day/Year)

10% Owner Other (specify

08/18/2005

_X__ Officer (give title below)

Sr. VP & General Counsel

6. Individual or Joint/Group Filing(Check

4. If Amendment, Date Original Filed(Month/Day/Year)

Applicable Line)

Director

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

DOWNERS GROVE, IL 60515-1700

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	4. Securit or(A) or Di (Instr. 3,	sposed 4 and : (A) or	l of (D) 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	08/18/2005		Code V M	Amount 60,000	(D)	Price \$ 10.52	60,000	D	
Common Stock	08/18/2005		S	60,000	D	\$ 13.53	0	D	
Common stock \$.01 par value							62,343 (1)	D	
Common stock \$.01 par value							15,770	I	through 401(k) plan

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Common stock \$.01 par value	400	I	Cust. for children
Common stock \$.01 par value	5,208 (2)	I	Deferred Comp

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	orDerid Secu Acqu or Di (D)	urities uired (A) isposed of r. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amoun Underlying Securiti (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amor or Numl of Sh
Stock Options (Right to buy)	\$ 8.75						08/08/2001	08/07/2007	Common Stock	10,0
Stock Options (Right to buy)	\$ 10.52	08/18/2005		M		60,000	03/16/2002	03/15/2008	Common Stock	60,0
Stock Options (Right to buy)	\$ 11.4125						04/01/2001	03/31/2010	Common Stock	50,0
Stock Options (Right to buy)	\$ 13.83						02/08/2003	02/07/2009	Common Stock	85,0
Stock Options (Right to buy)	\$ 13.87						05/04/2000	05/03/2006	Common Stock	54

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2000 Emplee Stock Option (Right to Buy)	\$ 9.88	03/18/2004	03/17/2013	Common Stock	66,6
2003 EIP Stock Appreciation Right	\$ 10.73	02/13/2005	02/12/2014	Common Stock	50,0
2003 EIP Stock Appreciation Right	\$ 13.44	02/11/2006	02/10/2015	Common Stock	50,0

Reporting Owners

Reporting Owner Name / Address	Relationships						
. 0	Director	10% Owner	Officer	Other			
KAPUT JIM L			Sr. VP &				
3250 LACEY ROAD, SUITE 600			General				
DOWNERS GROVE, IL 60515-1700			Counsel				

Signatures

Sandra L. Groman by power of attorney 08/22/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 358 shares acquired through the ServiceMaster Employee Share Purchase Plan during the months of January through June 2005.
- (2) Includes 85 shares acquired through the dividend reinvestment feature of the ServiceMaster Deferred Compensation Plan during the months of January through June 2005.
- (3) The option is exercisable in five equal annual installments beginning on the first anniversary of the date of the grant.
- In 1999, ServiceMaster entered into a joint venture with Kleiner, Perkins, Caufield & Byers to develop an Internet company, We Serve (4) Homes.com ("WSH"). A WSH option was granted in 2000. On January 11, 2002, the WSH option was converted into a ServiceMaster option at a ratio of 55.48 to 1, pursuant to a merger with a subsidiary of ServiceMaster in a transaction exempt under Rule 16b-7.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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