

Edgar Filing: AVON PRODUCTS INC - Form 4

AVON PRODUCTS INC

Form 4

March 17, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 Stanley C. Gault
 3431 Commerce Parkway - Suite D
 OH, Wooster 44691-2596
2. Issuer Name and Ticker or Trading Symbol
 Avon Products, Inc. (AVP)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 3/13/2003
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 (X) Director () 10% Owner () Officer (give title below) () Other
 (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security | 2. Transaction Date | 3. Code | 4. Securities Acquired (A) or Disposed of (D) Amount | 5. Amount of Securities Beneficially Owned at End of Month |
|----------------------|---------------------|---------|--|--|
| Common Stock | | | | 88031 |

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Derivative Security | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date | 4. Code | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount | 6. Date Exercisable and Expiration Date | 7. Title and Amount of Underlying Securities | 8. Put or Call |
|---------------------------------|--|---------------------|---------|---|---|--|----------------|
| Stock Option (Right To Buy) | \$29.625 | | | | 11/4/09 | Common Stock | |

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|-------------------------------|----------|-----------|---|------|---|--|--|----------|--------------|------|
| Stock Option (Right To Buy) | \$51.375 | | | | | | | 05/06/09 | Common Stock | |
| Stock Option (Right To Buy) | \$38.25 | | | | | | | 05/04/10 | Common Stock | |
| Stock Option (Right To Buy) | \$43.12 | | | | | | | 5/3/11 | Common Stock | |
| Stock Option (Right To Buy) | \$53.11 | | | | | | | 3/14/12 | Common Stock | |
| Stock Option (Right To Buy) 1 | \$52.80 | 3/13/2003 | A | 4000 | A | | | 03/13/13 | Common Stock | 4000 |

Explanation of Responses:

1. Annual award issued as part of Compensation Plan. Options have 10 year term and are exercisable one year from date of grant.