Edgar Filing: WASHINGTON REAL ESTATE INVESTMENT TRUST - Form FWP

WASHINGTON REAL ESTATE INVESTMENT TRUST

Form FWP

September 13, 2012

Filed Pursuant to Rule 433
Dated September 12, 2012
Registration No. 333-182264
Relating to Preliminary Prospectus
Supplement dated September 12, 2012
and Prospectus dated June 21, 2012

PRICING TERM SHEET

Senior Co-Managers:

3.950% Senior Notes due October 15, 2022

Issuer: Washington Real Estate Investment Trust

Legal Format: SEC Registered

Security: 3.950% Senior Notes due October 15, 2022

Size: \$300,000,000

Expected Ratings (Moody's/S&P)*: Baa2 (stable outlook) / BBB (stable outlook)

Maturity Date: October 15, 2022

Coupon (Interest Rate): 3.950%

Interest Payment Dates: October 15 and April 15, commencing April 15, 2013

Price to Public: 99.438% of the principal amount

Net Proceeds to Issuer (before expenses): \$296,364,000

Benchmark Treasury: 1.625% due August 15, 2022

Benchmark Treasury Price / Yield: 98-22+ / 1.768% Spread to Benchmark Treasury: + 225 basis points

Yield to Maturity: 4.018%

Redemption Provision: Make-whole call at any time based on U.S. Treasury plus 0.35%

(35 basis points) or at par on or after July 15, 2022

Trade Date: September 12, 2012

Expected Settlement Date: T + 3; September 17, 2012

CUSIP: 939653AM3

J.P. Morgan Securities LLC

Joint Book-Running Managers: Citigroup Global Markets Inc.

Wells Fargo Securities, LLC

Credit Suisse Securities (USA) LLC

Merrill Lynch, Pierce, Fenner & Smith Incorporated

Raymond James & Associates, Inc.

Stifel, Nicolaus & Company, Incorporated

SunTrust Robinson Humphrey, Inc. BNY Mellon Capital Markets, LLC

BB&T Capital Markets, a division of Scott &

Junior Co-Managers Stringfellow, LLC

RBC Capital Markets, LLC U.S. Bancorp Investments, Inc.

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*Note: A securities rating is not a recommendation to buy, sell or hold securities and may be subject to revision or withdrawal at any time.

Washington Real Estate Investment Trust has filed a registration statement (including a prospectus and a preliminary prospectus supplement) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus and the preliminary prospectus supplement in that registration statement and other documents Washington Real Estate Investment Trust has filed with the SEC for more complete information about the issuer and this offering.

You may get these documents for free by visiting EDGAR on the SEC Web site at www.sec.gov. Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus and the preliminary prospectus supplement if you request it by calling J.P. Morgan Securities LLC collect at 212-834-4533, Citigroup Global Markets Inc. toll free at 1-877-858-5407, Wells Fargo Securities, LLC toll free at 1-800-326-5897 or Credit Suisse Securities (USA) LLC, One Madison Avenue, NY, NY 10010 Attn: Prospectus Department, Telephone 1-800-221-1037.