Muccilo Robert Form 3 July 02, 2009

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting

Person *

A Muccilo Robert

(Last)

(First)

(Middle)

Statement

(Month/Day/Year)

07/01/2009

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

CONSOLIDATED EDISON INC [ED]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(give title below) (specify below)

VP & Chief Accounting Officer

5. If Amendment, Date Original

Filed(Month/Day/Year)

CONSOLIDATED EDISON, INC. C/O SECRETARY, 4 **IRVING PLACE, ROOM 1618-S**

(Street)

Director _X__ Officer

10% Owner Other

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One Reporting Person

NEW YORK. NYÂ 10003

(State) (Zip) Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security

(City)

(Instr. 4)

2. Amount of Securities Beneficially Owned

(Instr. 4)

3. Ownership 4. Nature of Indirect Beneficial Ownership

Form: Direct (D) or Indirect (Instr. 5)

(I) (Instr. 5)

Common Stock

 $2,354.43 \stackrel{(1)}{=}$

Â D

Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. 5. Conversion Ownership or Exercise Form of

6. Nature of Indirect Beneficial

Ownership

(Instr. 5)

Derivative

Derivative

Price of Security:

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Employee Stock Options (Right to Buy)	04/01/2005	04/01/2015	Common Stock	2,000	\$ 42.18	D	Â
Employee Stock Options (Right to Buy)	04/01/2006	04/01/2016	Common Stock	2,000	\$ 43.5	D	Â
Performance Restricted Stock Units (Phantom Stock) (2)	(3)	(3)	Common Stock	250 (4)	\$ <u>(5)</u>	D	Â
Performance Restricted Stock Units (Phantom Stock) (2)	(6)	(6)	Common Stock	320 (4)	\$ <u>(5)</u>	D	Â
Performance Restricted Stock Units (Phantom Stock) (2)	(7)	(7)	Common Stock	150 (4)	\$ <u>(5)</u>	D	Â

Reporting Owners

Reporting Owner Name / Address		Relationships					
		10% Owner	Officer	Other			
Muccilo Robert CONSOLIDATED EDISON, INC. C/O SECRETARY 4 IRVING PLACE, ROOM 1618-S NEW YORK, NY 10003	Â	Â	VP & Chief Accounting Officer	Â			

Signatures

Peter J. Barrett; Attorney-in-Fact 07/02/2009

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares of Consolidated Edison, Inc. ("Company") common stock held under the Company Stock Purchase Plan.
- (2) Performance Restricted Stock Unit ("PRSU") granted under the Company Long Term Incentive Plan (the "LTIP"). Each PRSU is the economic equivalent of one share of Company common stock.
- (3) The PRSUs, granted in 2007, will vest in 2010 when they are determined and awarded by the Management Development and Compensation Committee (the "Committee") of the Company's Board of Directors.
- (4) The number of shares (or cash equivalents) will be adjusted based on certain performance criteria, including criteria other than the market price, as specified under the LTIP.
- (5) Not Applicable.
- (6) The PRSUs, granted in 2008, will vest in 2011 when they are determined and awarded by the Committee of the Company's Board of Directors.

Reporting Owners 2

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(7) The PRSUs, granted in 2009, will vest in 2012 when they are determined and awarded by the Committee of the Company's Board of Directors

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.