

Edgar Filing: OneBeacon Insurance Group, Ltd. - Form 13F-HR

OneBeacon Insurance Group, Ltd.  
Form 13F-HR  
November 13, 2008

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: September 30, 2008  
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Check Here if Amendment / /; Amendment Number: -----

This Amendment (Check only one.): / / is a restatement.  
/ / adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: OneBeacon Insurance Group, Ltd.  
-----  
Address: 601 Carlson Parkway  
-----  
Minnetonka, Minnesota 55305  
-----  
U.S.A.  
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Form 13F File Number: 028-12951  
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The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Ann Marie Andrews  
-----  
Title: Chief Accounting Officer  
-----  
Phone: (781) 332-7000  
-----

Signature, Place, and Date of Signing:

/s/ Ann Marie Andrews                      Canton, Massachusetts                      November 12, 2008  
-----  
[Signature]    [City, State]    [Date]

Report Type (Check only one.):

/ / 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)

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// 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)

/X/ 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

List of Other Managers Reporting for this Manager:  
[If there are no entries in this list, omit this section.]

No.	Form 13F File Number	Name
1.	028-04685	Prospector Partners, LLC

### FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers:	1
Form 13F Information Table Entry Total:	31
Form 13F Information Table Value Total:	31,282
	(thousands)

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

No.	Form 13F File Number	Name
1	28 - N/A	Copley Square Capital Management, LLC

### FORM 13F INFORMATION TABLE

COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4	COLUMN 5			COLUMN 6
NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (x\$1000)	SHRS OR PRN AMT	SH/ PRN	PUT/ CALL	INVESTMENT DISCRETION
Alcoa	Com	013817101	338,700	15,000			
American INTL Group Inc	Com	026874107	66,600	20,000			
Automatic Data Proc	Com	053015103	855,000	20,000			
Bank New York Mellon	Com	064058100	1,791,900	55,000			

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Cardinal Health Inc Ohio	Com	14149Y108	246,400	5,000
Colgate Palmolive	Com	194162103	1,883,750	25,000
CVS Caremark Corp	Com	126650100	2,019,600	60,000
Embraer Empresa Bras ADR	ADR	29081M102	270,100	10,000
Goldman Sachs Group Inc.	Com	38141G104	640,000	5,000
Hartford Finl Svcs Group	Com	416515104	819,800	20,000
Honda Motor ADR New	AMERN SHS	438128308	1,204,400	40,000
Honeywell Intl Inc Del	Com	438516106	2,160,600	52,000
Illinois Tool Works Inc	Com	452308109	1,778,000	40,000
Kraft Foods Inc VA CL A	CL A	50075N104	818,750	25,000
L-3 Communications Hldgs	Com	502424104	2,458,000	25,000
Marathon Oil Corp	Com	565849106	1,196,100	30,000
Monsanto Co New Del Com	Com	61166W101	989,800	10,000
Nucor Corporation	Com	670346105	1,185,000	30,000
Patriot Coal Corp	Com	70336T104	29,050	1,000
Peabody Energy Corp Com	Com	704549104	675,000	15,000
Petrleo Bras VTG SPD ADR	ADR	71654V408	439,500	10,000
Plum Creek Timber Co Inc	Com	729251108	1,246,500	25,000
Safeway Inc New	Com	786514208	237,200	10,000
Staples Inc	Com	855030102	450,000	20,000
TJX Cos Inc New	Com	872540109	1,526,000	50,000
Toronto Dominion Bank	Com	891160509	609,900	10,000
United Techs Corp Com	Com	913017109	900,900	15,000
Wellpoint Inc	Com	94973V107	1,169,250	25,000
Weyerhaeuser Co	Com	962166104	605,800	10,000
Yum Brands Inc	Com	988498101	1,304,400	40,000
3M Company	Com	88579Y101	1,366,200	20,000