

SLM CORP  
Form 424B3  
June 14, 2004

Pricing Supplement No. 35 dated June 8, 2004  
(to Prospectus dated August 6, 2003  
and Prospectus Supplement dated August 6, 2003)

Filed under Rule 424(b)(3)  
File No. 333-107132

**SLM Corporation**  
Medium Term Notes, Series A  
Due 9 Months or Longer From the Date of Issue

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Principal Amount:	\$342,000,000	Floating Rate Notes:	<input type="radio"/>	Fixed Rate Notes:	<input checked="" type="radio"/>
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Original Issue Date:	June 14, 2004	Closing Date:	June 14, 2004	CUSIP Number:	78442F CQ9
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Maturity Date:	December 1, 2005	Option to Extend Maturity:	<input checked="" type="radio"/> No If Yes, Final Maturity Date: <input type="radio"/> Yes	Specified Currency:	U.S. Dollars
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Redeemable at the option of the Company:	<input checked="" type="radio"/> No	Redemption Price:	Not Applicable.
	<input type="radio"/> Yes		

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Repayment at the option of the Holder:	<input checked="" type="radio"/> No	Repayment Price:	Not Applicable.
	<input type="radio"/> Yes		

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**Applicable to Fixed Rate Notes Only:**

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Interest Rate:	2.75%	Interest Payment Dates:	Each June 1 <sup>st</sup> and December 1 <sup>st</sup> during the term of the Notes, beginning December 1, 2004, subject to adjustment in accordance with the following business day convention.
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Interest Accrual Method:	30/360	Interest Periods:	From and including the Closing Date, or the previous June 1 <sup>st</sup> or December 1 <sup>st</sup> , as the case may be, to and including the next succeeding November 30 <sup>th</sup> or May 31 <sup>st</sup> , as the case may be, with no adjustment to period end dates for accrual purposes.
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**Banc of America Securities LLC**

**Credit Suisse First Boston**

Joint Book-Running Managers

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June 8, 2004

MTN 0080

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## Edgar Filing: SLM CORP - Form 424B3

Form: Book-entry.  
Denominations: \$1,000 minimum and integral multiples of \$1,000 in excess thereof.  
Trustee: JPMorgan Chase Bank, formerly known as The Chase Manhattan Bank.  
Agents: The following agents are acting as underwriters in connection with this issuance.

### Agents

### Principal Amount of Notes

Banc of America Securities LLC	\$171,000,000.00
Credit Suisse First Boston LLC	<u>171,000,000.00</u>
Total	\$342,000,000.00

Issue Price: 99.907%.  
Agents' Commission: 0.030%.  
Net Proceeds: \$341,579,340.  
Concession: 0.020%.  
Reallowance: 0.015%.  
CUSIP Number: 78442F CQ 9  
ISIN Number: US78442FCQ90

**Obligations of SLM Corporation and any subsidiary of SLM Corporation are not guaranteed by the full faith and credit of the United States of America. Neither SLM Corporation nor any subsidiary of SLM Corporation (other than Student Loan Marketing Association) is a government-sponsored enterprise or an instrumentality of the United States of America.**

MTN 0080

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