Edgar Filing: SLM CORP - Form 424B3

SLM CORP Form 424B3 March 13, 2003

SLM Corporation Medium Term Notes, Series B

With Maturities of 9 Months or More from Date of Issue

Trade Date: 3/10/03

Issue Date: 3/13/03

Registration No. 333-90316 Filed Pursuant to Rule 424(b)(3)

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Pricing Supplement No. 28
(To Prospectus dated January 23, 2003 and Prospectus Supplement dated January 23, 2003)

The date of this Pricing Supplement is 3/10/03

					Interest Payment				ubject to demption			
CUSIP	Stated Interest Rate Per Annum ¹	Maturity Date	Price to Public ^{2,}	Discounts & Commissions	Frequency	First Payment	Survivor's Option	Yes/No	Date and terms of redemption	Aggregate Principal Amount	Net Proceeds	OID Status
78490FBD0	5.250%	3/15/28	100%	2.500%	Monthly	04/15/03	Yes	Yes	Callable at 100% on 3/15/2008 and continuously thereafter with 5 days	2,102,000	2,049,450.00	N

The interest rates on the Ed Notes may be changed by SLM Corporation from time to time, but any such change will not affect the interest rate on any Ed Notes offered prior to the effective date of the change.

Expressed as a percentage of aggregate principal amount.

See "Supplemental Plan of Distribution" in the Prospectus supplement for additional information concerning price to public and underwriting compensation.