

EPR PROPERTIES  
Form 4  
November 30, 2016

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Silvers Gregory K

(Last) (First) (Middle)  
909 WALNUT, SUITE 200  
(Street)

KANSAS CITY, MO 64106

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
EPR PROPERTIES [EPR]

3. Date of Earliest Transaction  
(Month/Day/Year)  
11/28/2016

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
President & CEO

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Shares of Beneficial Interest	11/28/2016		M		1,640	A	\$ 65.5 311,970
Common Shares of Beneficial Interest	11/28/2016		M		2,119	A	\$ 47.2 314,089
Common Shares of Beneficial Interest	11/28/2016		M		3,416	A	\$ 45.73 317,505

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Common Shares of Beneficial Interest	11/28/2016	M	2,212	A	\$ 45.2	319,717	D
Common Shares of Beneficial Interest	11/28/2016	M	20,180	A	\$ 65.5	339,897	D
Common Shares of Beneficial Interest	11/28/2016	M	20,973	A	\$ 47.2	360,870	D
Common Shares of Beneficial Interest	11/28/2016	M	5,994	A	\$ 45.73	366,864	D
Common Shares of Beneficial Interest	11/28/2016	M	10,658	A	\$ 45.2	377,522	D
Common Shares of Beneficial Interest	11/28/2016	M	14,675	A	\$ 47.21	392,197	D
Common Shares of Beneficial Interest	11/28/2016	M	15,302	A	\$ 51.64	407,499	D
Common Shares of Beneficial Interest	11/28/2016	F <sup>(1)</sup>	83,123 <u>(1)</u>	D	\$ 69.4 <u>(1)</u>	324,376	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
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(Instr. 3, 4,  
and 5)

			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to Purchase Common Shares of Beneficial Interest	\$ 65.5	11/28/2016	M			1,640	01/01/2011	01/01/2017	Common Shares of Beneficial Interest	1,640
Option to Purchase Common Shares of Beneficial Interest	\$ 47.2	11/28/2016	M			2,119	01/01/2012	01/01/2018	Common Shares of Beneficial Interest	2,119
Option to Purchase Common Shares of Beneficial Interest	\$ 45.73	11/28/2016	M			3,416	01/01/2015	01/01/2021	Common Shares of Beneficial Interest	3,416
Common Shares of Beneficial Interest	\$ 45.2	11/28/2016	M			2,212	01/01/2016	01/01/2022	Common Shares of Beneficial Interest	2,212
Option to Purchase Common Shares of Beneficial Interest	\$ 65.5	11/28/2016	M			20,180	01/01/2011	01/01/2017	Common Shares of Beneficial Interest	20,180
Option to Purchase Common Shares of Beneficial Interest	\$ 47.2	11/28/2016	M			20,973	01/01/2012	01/01/2018	Common Shares of Beneficial Interest	20,973
Option to Purchase Common Shares of Beneficial Interest	\$ 45.73	11/28/2016	M			5,994	01/01/2015	01/01/2021	Common Shares of Beneficial Interest	5,994
	\$ 45.2	11/28/2016	M			10,658	01/01/2016	01/01/2022		10,658

Option to  
Purchase  
Common  
Shares of  
Beneficial  
Interest

Common  
Shares of  
Beneficial  
Interest

Option to  
Purchase  
Common  
Shares of  
Beneficial  
Interest

\$ 47.21 11/28/2016 M 14,675 01/01/2016 01/01/2023

Common  
Shares of  
Beneficial  
Interest

14,67

Option to  
Purchase  
Common  
Shares of  
Beneficial  
Interest

\$ 51.64 11/28/2016 M 15,302 01/01/2016 01/01/2024

Common  
Shares of  
Beneficial  
Interest

15,30

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Silvers Gregory K 909 WALNUT SUITE 200 KANSAS CITY, MO 64106			President & CEO	

## Signatures

/s/ Felisha L. Parker, attorney-in-fact for Gregory K.  
Silvers 11/30/2016

\_\_Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were assigned to the Company in the payment of exercise prices and associated taxes.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.