

ENTERTAINMENT PROPERTIES TRUST
Form 4
April 23, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BRAIN DAVID M

2. Issuer Name and Ticker or Trading Symbol
ENTERTAINMENT PROPERTIES TRUST [epr]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)
30 W. PERSHING ROAD, STE. 201
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
03/22/2007

Director 10% Owner
 Officer (give title below) Other (specify below)
CEO and President

KANSAS CITY, MO 64108

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Shares of Beneficial Interest	03/22/2007		G ⁽¹⁾		2,000 ₍₁₎ D \$ 62.8 349,617 ⁽²⁾	D	
Common Shares of Beneficial Interest	03/23/2007		G ⁽³⁾		1,200 ₍₃₎ D \$ 62 348,417 ⁽²⁾	D	
Common Shares of Beneficial Interest	04/18/2007		G ⁽⁴⁾		2,200 ₍₄₎ D \$ 62.05 346,217 ⁽²⁾	D	

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- (1) 2,000 shares were gifted to Rockhurst High School.
- (2) 1,628 shares are indirectly owned by spouse.
- (3) 1,200 shares were gifted to St. Paul's Episcopal Day School.
- (4) 1,000 shares were gifted to Tulane University and 1,200 shares were gifted to Visitation Catholic Church
- (5) These options have already been reported and do not reflect any change.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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