

LOGICVISION INC
Form 4
March 09, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Maamari Fadi

(Last) (First) (Middle)
25 METRO DRIVE, 3RD FLOOR

(Street)

SAN JOSE, CA 95110

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
LOGICVISION INC [LGVN]

3. Date of Earliest Transaction
(Month/Day/Year)
03/08/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
X Officer (give title below) ___ Other (specify below)
Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Code V Amount (D) Price		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities Acquired	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Security (Instr. 3 and 4)
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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8) Code	(A) or Disposed of (D) (Instr. 3, 4, and 5)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares
				(A)	(D)				
Option to purchase common stock	\$ 8.95	03/08/2007	D		18,000	<u>(1)</u>	01/17/2012	Common Stock	18,000
Option to purchase common stock	\$ 1	03/08/2007	A	14,400		<u>(2)</u>	03/08/2017	Common Stock	14,400
Option to purchase common stock	\$ 4.85	03/08/2007	D		14,000	<u>(1)</u>	02/06/2014	Common Stock	14,000
Option to purchase common stock	\$ 1	03/08/2007	A	11,200		<u>(2)</u>	03/08/2017	Common Stock	11,200
Option to purchase common stock	\$ 1.5	03/08/2007	D		14,000	<u>(1)</u>	03/03/2013	Common Stock	14,000
Option to purchase common stock	\$ 1	03/08/2007	A	11,200		<u>(2)</u>	03/08/2017	Common Stock	11,200
Option to purchase common stock	\$ 2.97	03/08/2007	D		10,000	<u>(1)</u>	01/26/2015	Common Stock	10,000
Option to purchase common stock	\$ 1	03/08/2007	A	8,000		<u>(2)</u>	03/08/2017	Common Stock	8,000
Option to purchase common stock	\$ 5	03/08/2007	D		15,000	<u>(1)</u>	09/25/2010	Common Stock	15,000
Option to purchase common stock	\$ 1	03/08/2007	A	12,000		<u>(2)</u>	03/08/2017	Common Stock	12,000

