

Edgar Filing: LOEWS CORP - Form SC 13G/A

LOEWS CORP  
Form SC 13G/A  
May 28, 2003

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

SCHEDULE 13G/A  
Under the Securities Exchange Act of 1934  
(Amendment No. 2)\*

LOEWS CORPORATION

-----  
(Name of Issuer)

CAROLINA GROUP STOCK, \$0.01 PAR VALUE PER SHARE

-----  
(Title of Class of Securities)

540424207

-----  
(CUSIP Number)

May 28, 2003

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(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which  
this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

-----  
1. NAME OF REPORTING PERSON  
S.S. OR I.R.S IDENTIFICATION NO. OF ABOVE PERSON

ROSS FINANCIAL CORPORATION

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2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a) [ ]  
(b) [ ]

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3. SEC USE ONLY

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CUSIP No. 540424207

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4. CITIZENSHIP OR PLACE OF ORGANIZATION

CAYMAN ISLANDS

NUMBER OF SHARES	5. SOLE VOTING POWER	4,171,500
BENEFICIALLY OWNED BY	6. SHARED VOTING POWER	-0-
EACH	7. SOLE DISPOSITIVE POWER	4,171,500
REPORTING PERSON WITH	8. SHARED DISPOSITIVE POWER	-0-

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

4,171,500 shares

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) [ ]  
EXCLUDES CERTAIN SHARES\*

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

10.45%

12. TYPE OF REPORTING PERSON\*  
IN-CORPORATION

ITEM 1(a). NAME OF ISSUER:

LOEWS CORPORATION

ITEM 1(b). ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES:

667 MADISON AVENUE  
NEW YORK, NY 10021-8087

ITEM 2(a). NAME OF PERSON FILING: ROSS FINANCIAL CORPORATION

ITEM 2(b). ADDRESS OF PRINCIPAL OFFICE:

P.O. Box 31363-SMB  
Grand Cayman, Cayman Islands, B.W.I.

ITEM 2(c). CITIZENSHIP: Grand Cayman, Cayman Islands, B.W.I.

ITEM 2(d). TITLE OF CLASS OF SECURITIES: CAROLINA GROUP STOCK

ITEM 2(e). CUSIP NUMBER: 540424207

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ITEM 3. Not Applicable.

ITEM 4. OWNERSHIP

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- (a) Amount Beneficially Owned: 4,171,500
- (b) Percent of Class: 10.45%
- (c) Number of shares as to which the person has:
  - (i) Sole power to vote or to direct the vote:  
4,171,500
  - (ii) Shared power to vote or to direct the vote: -0-
  - (iii) Sole power to dispose of to direct the disposition  
of: 4,171,500
  - (iv) Shared power to dispose of or to direct the  
disposition of: -0-

- ITEM 5. OWNERSHIP OF 5 PERCENT OR LESS OF A CLASS: []  
NOT APPLICABLE
- ITEM 6. OWNERSHIP OF MORE THAN 5 PERCENT ON BEHALF OF ANOTHER  
PERSON: Not Applicable.
- ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH  
ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT  
HOLDING COMPANY OR CONTROL PERSON. Not applicable
- ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE  
GROUP. Not applicable.
- ITEM 9. NOTICE OF DISSOLUTION OF GROUP. Not applicable.
- ITEM 10. CERTIFICATION.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

ROSS FINANCIAL CORPORATION  
BY: KENNETH B. DART, President  
May 28, 2003