

INTUITIVE SURGICAL INC

Form 4

November 25, 2014

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Morales Colin

2. Issuer Name and Ticker or Trading Symbol
INTUITIVE SURGICAL INC
[ISRG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
1020 KIFER ROAD
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
11/24/2014

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
SVP Manuf & Service Op

SUNNYVALE, CA 94086

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V Amount (D) Price | | | |
| Common Stock | 11/24/2014 | | M | 3,395 A \$ 107.27 | 3,497 | D | |
| Common Stock | 11/24/2014 | | S | 3,395 D \$ 520.9069 | 102 | D | |
| Common Stock | 11/24/2014 | | M | 1,000 A \$ 303.27 | 1,102 | D | |
| Common Stock | 11/24/2014 | | S | 1,000 D \$ 520.1163 | 102 | D | |
| Common Stock | 11/24/2014 | | M | 5,170 A \$ 303.27 | 5,272 | D | |

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Common Stock 11/24/2014 S 5,170 D \$ 520.9069 102 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| Non-Qualified Stock Option (right to buy) | \$ 107.27 | 11/24/2014 | | M | 3,395 | <u>(1)</u> 02/17/2019 | Common Stock | 3,395 |
| Non-Qualified Stock Option (right to buy) | \$ 303.27 | 11/24/2014 | | M | 1,000 | <u>(1)</u> 02/15/2018 | Common Stock | 1,000 |
| Non-Qualified Stock Option (right to buy) | \$ 303.27 | 11/24/2014 | | M | 5,170 | <u>(1)</u> 02/15/2018 | Common Stock | 5,170 |

Reporting Owners

| Reporting Owner Name / Address | Relationships |
|---|---|
| Morales Colin 1020 KIFER ROAD SUNNYVALE, CA 94086 | Director 10% Owner Officer SVP Manuf & Service Op |

Signatures

Colin Morales 11/25/2014
 **Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Non-statutory stock option granted pursuant to the 2010 Employee Stock Option Plan. The option vests 1/8th six months after the date of grant and 1/48th monthly thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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