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VALERO L P

Form 4

March 14, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549 FORM 4 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP () Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instructions 1(b). 1. Name and Address of Reporting Person Blank, Steven A. P.O. Box 500 San Antonio, TX 78292-0500 2. Issuer Name and Ticker or Trading Symbol Valero L.P. (VLI) 3. IRS or Social Security Number of Reporting Person (Voluntary) 4. Statement for Month/Year March 12, 2003 5. If Amendment, Date of Original (Month/Year) 6. Relationship of Reporting Person(s) to Issuer (Check all applicable) () Director () 10% Owner (X) Officer (give title below) () Other (specify below) Senior Vice President and Chief Financial Officer 7. Individual or Joint/Group Filing (Check Applicable Line) (X) Form filed by One Reporting Person $\left(\right)$ () Form filed by More than One Reporting Person Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of Security |2. |3. |4.Securities Acquired (A) |5.Amount of | Transaction | or Disposed of (D) | Securities 1 | Beneficially | A/| - 1 | Owned at 1 | D | Price | End of Month | Date |Code|V| Amount Common Units |03/12/|P | |2,000 |A |\$36.75 |10,233 |03 | | |

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Explanation of Responses: SIGNATURE OF REPORTING PERSON /s/ Steven A. Blank (By Power of Attorney) DATE March 14, 2003