

CAVALIER LYNNETTE M
Form 4
March 02, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CAVALIER LYNNETTE M

(Last) (First) (Middle)

76 SOUTH MAIN STREET

(Street)

AKRON, OH 44308

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
FIRSTENERGY CORP [FE]

3. Date of Earliest Transaction (Month/Day/Year)
03/01/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount or (D) Price | | |
| Common Stock | 03/01/2007 | | M | | 4,375 (1) A \$ 29.71 | 47,614.88 | D |
| Common Stock | 03/01/2007 | | M | | 4,500 (1) A \$ 38.76 | 52,114.88 | D |
| Common Stock | 03/01/2007 | | S | | 4,375 (1) D \$ 62.012 | 47,739.88 | D |
| Common Stock | 03/01/2007 | | S | | 4,500 (1) D \$ 62.012 | 43,239.88 | D |
| Common Stock | | | | | | 5,141.054 | I |

by Savings Plan

Edgar Filing: CAVALIER LYNNETTE M - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title |
|--|--|--------------------------------------|--|--------------------------------|---|--|----------|
| | | | | Code V | (A) (D) | Date Exercisable Expiration Date | |
| Phantom / Retirement | \$ 1 ⁽²⁾ | 03/01/2007 | | A | 2,000.999 ⁽³⁾ | ⁽⁴⁾ ⁽⁴⁾ | Co S |
| Phantom 3/05D | \$ 1 | | | | | 02/25/2005 03/01/2008 | Co S |
| Phantom 3/06D | \$ 1 | | | | | 03/02/2006 03/02/2009 | Co S |
| Phantom 3/07D | \$ 1 | | | | | 03/01/2007 03/01/2010 | Co S |
| Phantom3/04D | \$ 1 | 03/01/2007 | | M | 2,000.999 | 03/01/2004 03/01/2007 | Co S |
| RSUP1 | \$ 1 | | | | | 03/01/2008 03/01/2008 | Co S |
| RSUP4 | \$ 1 | | | | | 03/01/2009 03/01/2009 | Co S |
| RSUP6 | \$ 1 ⁽²⁾ | 03/01/2007 | | A | 2,618 | 03/01/2010 03/01/2010 | Co S |
| Stock Options (Right to buy) | \$ 29.71 | 03/01/2007 | | M | 4,375 | 03/01/2004 03/01/2013 | Co S |
| Stock Options (Right to buy) | \$ 38.76 | 03/01/2007 | | M | 4,500 | 03/01/2005 03/01/2014 | Co S |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|----------------|-------|
| | Director | 10% Owner | Officer | Other |
| CAVALIER LYNNETTE M 76 SOUTH MAIN STREET | | | Vice President | |

AKRON, OH 44308

Signatures

Edward J.
Udovich, POA

03/02/2007

Signature of Reporting
Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (4) This transaction reflects the extension and vesting of phantom stock to retirement or other termination of employment under arrangements approved by the Compensation Committee.
- (3) These transactions reflect the extension of the expiration date of phantom stock from 3/1/2007 to "retirement" under arrangements approved by the Compensation Committee and reflect the movement of stock from the Phantom 3/04 account to the "retirement" account.
- (2) 1 for 1
- (1) This stock option was exercised in accordance with a 10b-51 Plan signed by Lynette M. Cavalier on 7/22/2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.