

FIRSTENERGY CORP
Form 4
November 28, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Pearson James F

(Last) (First) (Middle)
76 SOUTH MAIN STREET
(Street)

AKRON, OH 44308

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
FIRSTENERGY CORP [FE]

3. Date of Earliest Transaction
(Month/Day/Year)
11/27/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Vice President and Treasurer

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	11/27/2006		M	2,000 (1) A \$ 27.75	2,000	D	
Common Stock	11/27/2006		M	6,000 (1) A \$ 29.5	8,000	D	
Common Stock	11/27/2006		M	4,650 (1) A \$ 29.71	12,650	D	
Common Stock	11/27/2006		M	2,500 (1) A \$ 34.45	15,150	D	
Common Stock	11/27/2006		M	4,000 (1) A \$ 38.76	19,150	D	

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Common Stock	11/27/2006	S	<u>4,650</u> (1)	D	\$ 58.69	14,500	D	
Common Stock	11/27/2006	S	<u>4,000</u> (1)	D	\$ 58.69	10,500	D	
Common Stock	11/27/2006	S	<u>6,000</u> (1)	D	\$ 58.69	4,500	D	
Common Stock	11/27/2006	S	<u>2,000</u> (1)	D	\$ 58.69	2,500	D	
Common Stock	11/27/2006	S	<u>2,500</u> (1)	D	\$ 58.69	0	D	
Common Stock						2,100	I	By Mother (Jointly)
Common Stock						4,184.721	I	By Savings Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
RSUD2	\$ 1					03/01/2010	03/01/2010	Common Stock	504.911
RSUD5	\$ 1					03/01/2011	03/01/2011	Common Stock	599.78
RSUP1	\$ 1					03/01/2005	03/01/2008	Common Stock	699.191
RSUP4	\$ 1					03/01/2009	03/01/2009	Common Stock	982.011
Stock	\$ 27.75	11/27/2006		M	2,000	11/22/2004	11/20/2010	Common	2,000

								Stock		
Options (Right to buy)										
Stock Options (Right to buy)	\$ 29.5	11/27/2006		M	6,000	05/16/2005	05/16/2011	Common Stock	6,000	
Stock Options (Right to buy)	\$ 29.71	11/27/2006		M	4,650	03/01/2004	03/01/2013	Common Stock	4,650	
Stock Options (Right to buy)	\$ 34.45	11/27/2006		M	2,500	04/01/2003	04/01/2012	Common Stock	2,500	
Stock Options (Right to buy)	\$ 38.76	11/27/2006		M	4,000	03/01/2005	03/01/2014	Common Stock	4,000	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Pearson James F 76 SOUTH MAIN STREET AKRON, OH 44308			Vice President and Treasurer	

Signatures

David W.
Whitehead, POA

11/28/2006

**Signature of Reporting
Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This stock option was exercised in accordance with a 10b5-1 Plan signed by James F. Pearson on 5/26/2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.