Edgar Filing: GROUP 1 AUTOMOTIVE INC - Form 4

| Form 4 March 07, 2 | | ٩C | - | | | | | | OMB AF | PROVAL | |
|--|---|--|---|--|---|--------|------------------------|---|--|----------------|--|
| FORM | 4 UNITED S | STATES | | | | | NGE C | OMMISSION | OMB | 3235-0287 | |
| Check th | nis box | 6. STATEMENT OF CHANGES IN BENEFICIAL OWN SECURITIES | | | | | | | Number: | January 31, | |
| if no lon subject t Section Form 4 o | o SIAIEW 16. or | | | | | | | | Expires: Estimated a burden hour response | 2005 verage | |
| Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 | | | | | | | | | | | |
| (Print or Type | Responses) | | | | | | | | | | |
| | | | 2. Issuer Name and Ticker or Trading Symbol GROUP 1 AUTOMOTIVE INC | | | | 0 | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | |
| | [GPI] | | | | | | | | | | |
| (Me | | | | 3. Date of Earliest Transaction Month/Day/Year) 03/03/2006 | | | | Director 10% Owner X Officer (give title Other (specify below) below) Executive Vice President | | | |
| | | | | nendment, Date Original Ionth/Day/Year) | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person | | | |
| HOUSTON, TX 77024 | | | Form filed by More than One Report Person | | | | | | porting | | |
| (City) | (State) | (Zip) | Tabl | e I - Non- | Derivative | Secur | ities Acq | uired, Disposed of | , or Beneficial | ly Owned | |
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | ansaction Date 2A. Deemed hth/Day/Year) Execution Date, if any (Month/Day/Year) | | | 3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | |
| C | | | | Code V | Amount | (D) | Price | (Instr. 3 and 4) | | | |
| Common Stock | 03/03/2006 | | | S | 1,800 | D | \$ 38.42 | 246,512 | D | | |
| Common Stock | 03/03/2006 | | | S | 500 | D | \$ 38.41 | 246,012 | D | | |
| | | | | C | 1 500 | - | ¢ 20.4 | 244,512 | D | | |
| Common Stock | 03/03/2006 | | | S | 1,500 | D | \$ 38.4 | 244,312 | D | | |
| | 03/03/2006 03/03/2006 | | | S S | 2,400 | D D | \$ 38.4 \$ 38.39 | 244,512 | D | | |

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| Common Stock | 03/03/2006 | S | 2,300 | D | \$ 38.37 | 237,212 | D |
|-----------------|------------|---|-------|---|-------------|---------|---|
| Common Stock | 03/03/2006 | S | 1,900 | D | \$ 38.36 | 235,312 | D |
| Common Stock | 03/03/2006 | S | 2,600 | D | \$ 38.35 | 232,712 | D |
| Common Stock | 03/03/2006 | S | 900 | D | \$ 38.34 | 231,812 | D |
| Common Stock | 03/03/2006 | S | 4,400 | D | \$ 38.33 | 227,412 | D |
| Common Stock | 03/03/2006 | S | 3,300 | D | \$ 38.32 | 224,112 | D |
| Common Stock | 03/03/2006 | S | 2,000 | D | \$ 38.31 | 222,112 | D |
| Common Stock | 03/03/2006 | S | 2,300 | D | \$ 38.3 | 219,812 | D |
| Common Stock | 03/03/2006 | S | 800 | D | \$ 38.29 | 219,012 | D |
| Common Stock | 03/03/2006 | S | 1,900 | D | \$ 38.28 | 217,112 | D |
| Common Stock | 03/03/2006 | S | 1,300 | D | \$ 38.26 | 215,812 | D |
| Common Stock | 03/03/2006 | S | 3,600 | D | \$ 38.25 | 212,212 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative | 2. Conversion | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if | 4. Transactio | 5. onNumber | 6. Date Exercisable and Expiration Date | 7. Title and Amount of | 8. Price of Derivative | 9. Nu Deriv |
|---------------------------|------------------|---|----------------------------------|------------------|----------------|---|------------------------|---------------------------|----------------|
| Security | or Exercise | | any | Code | of | (Month/Day/Year) | Underlying | Security | Secu |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | Derivative | e | Securities | (Instr. 5) | Bene |
| | Derivative | | | | Securities | 5 | (Instr. 3 and 4) | | Owne |
| | Security | | | | Acquired | | | | Follo |
| | | | | | (A) or | | | | Repo |
| | | | | | Disposed | | | | Trans |
| | | | | | of (D) | | | | (Instr |
| | | | | | (Instr. 3, | | | | |
| | | | | | 4, and 5) | | | | |
| | | | | Code V | (A) (D) | | Title | | |

DateExpirationExercisableDate

Amount or Number of Shares

Reporting Owners

| Reporting Owner Name / Addr | ess | | Relationships | |
|--|------------|-----------|--------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| TURNER JOHN T 950 ECHO LANE SUITE 100 HOUSTON, TX 77024 | | | Executive Vice President | |
| Signatures | | | | |
| /s/ Turner, John T. | 03/06/2006 | | | |
| **Signature of Reporting Person | Date | | | |

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.