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PRG SCHULTZ INTERNATIONAL INC

Form 4 January 30, 2003

FORM 4

_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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> Filed By Romeo and Dye's Section 16 Filer www.section16.net

					me and Tic		F	6. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
Toma, John M. (Last) 600 Galleria Pa	3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)					Statement for onth/Day/Year nuary 24, 2003	2 1 2 0	X Director				
Atlanta, GA 30.					Dat	f Amendment, te of Original onth/Day/Year)	() <u>2</u> F	Check Application $\underline{\zeta}$ Form filed be $\underline{\zeta}$	y One Reporting y More than One			
(City) (State) (Zip)			Table I Non-Derivative Securities Acquired, Dis							osed of, or Beneficially Owned		
1. Title of Security (Instr. 3)	2. Trans- action Date	2A. Deemed Execution Date,	(Instr. 8	Code)	4. Securities Acquired (A) or Disposed of (I) (Instr. 3, 4 & 5)			5. Amount of Securities Beneficially		6. Owner- ship Form: Direct (D)	7. Nature of Indirec Beneficial Ownership	
	(Month/ Day/ Year)	if any (Month/Day/ Year)	Code	V	Amount	(A) or (D)	Price	Owned Following Reported Transactions(s) (Instr. 3 & 4)		or Indirect (I) (Instr. 4)	(Instr. 4)	
Common Stock	01/24/03		G	V	6,931	D	-		37,490	I	By Trust	
Common Stock	01/24/03		G	V	6,931	A	-		337,478	D		
									73,190	I	By Spouse	
									275,886	I	General Partner	
									5,556	I	By Corporation	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2. Conver-	3.	3A.	4.	5.		Date Exerc	isable	7. Tit	tle and	8. Price of	9. Number of	10.	11. Nature
Derivative	sion or	Trans-	Deemed	Trans-	Nur	Numberand Expiration			Amo	unt of	Derivative	Derivative	Owner-	of Indirect
Security	Exercise	action	Execution	action	of		Date		Unde	erlying	Security	Securities	ship	Beneficial
	Price of	Date	Date,	Code	Der	ivati	(Me∕Ionth/Day/		Secu	rities	(Instr. 5)	Beneficially	Form	Ownership
(Instr. 3)	Derivative		if any		Sec	uriti	Y ear)		(Instr	: 3 & 4)		Owned	of Deriv-	(Instr. 4)
	Security	(Month/	(Month/	(Instr.	Acc	uire	d					Following	ative	
		Day/	Day/	8)	(A)	or						Reported	Security:	
		Year)	Year)		Dis	pose	đ					Transaction(s)	Direct	
					of (D)						(Instr. 4)	(D)	
												` ′	or	
					(Ins	tr.							Indirect	
					3, 4 &								(I)	
					5)								(Instr. 4)	
				Code V	/ (A)	(D)	Date	Expira-	Title	Amount	1			
								tion		or				
								Date		Number				
										of				
										Shares				

Explanation of Responses:

valid OMB Number.

By: /s/ Clinton McKellar, Jr. January 30, 2003
John M. Toma by Clinton McKellar, Jr. Date

**Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).