

NOVASTAR FINANCIAL INC
Form 8-K
February 20, 2007
UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

February 20, 2007

Date of Report (Date of earliest event reported)

NOVASTAR FINANCIAL, INC.

(Exact name of registrant as specified in its charter)

Maryland
(State or other jurisdiction of
incorporation or organization)

001-13533
(Commission File Number)

74-2830661
(I.R.S. Employer Identification No.)

8140 Ward Parkway, Suite 300, Kansas City, MO 64114

(Address of principal executive offices)

(Zip Code)

(816) 237-7000

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(Registrant's telephone number, including area code)

Not Applicable

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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INFORMATION TO BE INCLUDED IN THE REPORT

Item 2.02 Results of Operations and Financial Condition

On February 20 2007, NovaStar Financial Inc. announced financial results for 2006 and the fourth quarter ended December 31, 2006. Full-year 2006 net income available to common shareholders was reported as \$66.3 million and diluted earnings per share available to common shareholders were \$1.92. Fourth quarter 2006 net loss available to common shareholders was reported as \$14.4 million and diluted earnings per share available to common shareholders were \$0.39. The press release announcing the earnings for the fourth quarter ended December 31, 2006 is included as Exhibit 99.1 and is incorporated herein by reference.

References to the registrant's website do not incorporate by reference the information on the registrant's website into this Current Report and the registrant disclaims any such incorporation by reference.

Item 7.01 Regulation FD Disclosure

On February 20, 2007, at 4:00 p.m. (Central Time), NovaStar Financial, Inc. will hold a conference call to discuss the fourth quarter 2006 earnings release. The presentation data for this conference call is included as Exhibit 99.2 and is incorporated herein by reference.

References to the registrant's website do not incorporate by reference the information on the registrant's website into this Current Report and the registrant disclaims any such incorporation by reference.

Item 9.01 Financial Statements and Exhibits

- (d) Exhibits
- 99.1 Press Release dated February 20, 2007 NovaStar Financial Announces 2006 and Fourth-Quarter Results and Earnings Conference Call.
- 99.2 Fourth Quarter 2006 Presentation Data.

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

NOVASTAR FINANCIAL, INC.

DATE: February 20, 2007

/s/ Gregory S. Metz
Gregory S. Metz
Chief Financial Officer

Exhibit Index

Exhibit

Number

99.1 Press Release dated February 20, 2007 NovaStar Financial Announces 2006 and Fourth-Quarter Results and Earnings Conference Call.

99.2 Fourth Quarter 2006 Presentation Data.