

Peterson Jack
Form 3
February 23, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

^ Peterson Jack
(Last) (First) (Middle)

2. Date of Event Requiring Statement

(Month/Day/Year)
02/13/2006

3. Issuer Name and Ticker or Trading Symbol
NU SKIN ENTERPRISES INC [NUS]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

(Check all applicable)

Director 10% Owner
 Officer Other
(give title below) (specify below)
Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

C/O NU SKIN ENTERPRISES, INC., ^ 75 WEST CENTER STREET

(Street)

PROVO, ^ UT ^ 84601

(City) (State) (Zip)

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)

2. Amount of Securities Beneficially Owned (Instr. 4)

3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)

4. Nature of Indirect Beneficial Ownership (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and Expiration Date (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. Conversion or Exercise Price of Derivative Security

5. Ownership Form of Derivative Security: Direct (D)

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Date Exercisable

Expiration Date

Title

Amount or Number of

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				Shares		or Indirect (1) (Instr. 5)	
Employee Stock Option (right to buy)	Â <u>(1)</u>	08/31/2010	Class A Common Stock	22,500	\$ 6.56	D	Â
Employee Stock Option (right to buy)	Â <u>(1)</u>	08/31/2010	Class A Common Stock	1,500	\$ 6.56	D	Â
Employee Stock Option (right to buy)	Â <u>(1)</u>	02/28/2011	Class A Common Stock	4,000	\$ 8.2	D	Â
Employee Stock Option (right to buy)	Â <u>(1)</u>	08/31/2011	Class A Common Stock	7,500	\$ 12.45	D	Â
Employee Stock Option (right to buy)	04/19/2003 <u>(2)(3)</u>	04/19/2012	Class A Common Stock	4,500	\$ 12.45	D	Â
Employee Stock Option (right to buy)	Â <u>(1)(2)</u>	07/13/2009	Class A Common Stock	12,000	\$ 12.45	D	Â
Employee Stock Option (right to buy)	04/19/2003 <u>(1)(2)</u>	08/31/2009	Class A Common Stock	24,000	\$ 12.45	D	Â
Employee Stock Option (right to buy)	09/03/2003 <u>(3)</u>	09/03/2012	Class A Common Stock	4,500	\$ 12	D	Â
Employee Stock Option (right to buy)	03/10/2004 <u>(3)</u>	03/10/2013	Class A Common Stock	5,000	\$ 9.04	D	Â
Employee Stock Option (right to buy)	09/02/2004 <u>(3)</u>	09/02/2013	Class A Common Stock	5,000	\$ 11.5	D	Â
Employee Stock Option (right to buy)	02/27/2005 <u>(3)</u>	02/27/2014	Class A Common Stock	5,000	\$ 19.15	D	Â
Employee Stock Option (right to buy)	09/01/2005 <u>(3)</u>	09/01/2014	Class A Common Stock	5,000	\$ 26.13	D	Â
Employee Stock Option (right to buy)	02/28/2006 <u>(3)</u>	02/28/2015	Class A Common Stock	6,000	\$ 22.33	D	Â
Employee Stock Option (right to buy)	08/31/2006 <u>(3)</u>	08/31/2015	Class A Common	5,000	\$ 21.34	D	Â

Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Peterson Jack C/O NU SKIN ENTERPRISES, INC. 75 WEST CENTER STREET PROVO, UT 84601	Â	Â	Â Vice President	Â

Signatures

Erik Haugen as Attorney-in-Fact for Jack Peterson 02/23/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Currently exercisable in full.
 - (2) Issued as part of an Option Exchange Offer.
 - (3) Becomes exercisable in four equal annual installments beginning on the date indicated.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.