IVG CORP Form 3 May 01, 2001

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U.S. SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 3

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1.	Name and Address of Reporting Person*						
	MCCRIMMON	THOMAS		L.			
	(Last)	(First)		(Middle)			
3816 WEST LINEBAUGH AVENUE, SUITE 408							
(Street)							
	TAMPA	FLORIDA		33624			
	(City)	(State)		(Zip)			
2. Date of Event Requiring Statement (Month/Day/Year)							
	4/30/01						
3.	IRS Identification N	umber of Reporting P	erson,	if an Entity (Voluntary)			
4.	Issuer Name and Tick	er or Trading Symbol					
	IVG CORP. (IVGG)						
5.	Relationship of Repo (Check all applicabl		er				
	[X] Director [_] Officer (give t	itle below)	· — ·	10% Owner Other (specify below)			

^{6.} If Amendment, Date of Original (Month/Day/Year)

7. In	ndividual or Joint/C	Group Filing (Check applica	ble line)	
[2	X] Form Filed by 1	Reporting Person		
[_	_] Form Filed by Mo	ore than 1 Reporting Person		
				===
	Table I No	===		
		2. Amount of Securitie	3. Ownership Form: es Direct (D) or	
	le of Security str. 4)	Beneficially Owned (Instr. 4)	Indirect (I) (Instr. 5)	(Instr. 4)
COM	MON STOCK	2,164,500	D	
======				
Remind	er. Report on a con-	arate line for each class of	securities heneficially	
I/GIIIIII II	owned directly o		Securities beneficially	

FORM 3 (continued)

(Over)

SEC 1473 (3-99)

Table II -- Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	and Ex	Exercisable spiration Date n/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conve	
1. Title of Derivative Security (Instr. 4)	Exer- tion		Title	or Number of Shares	Exerc Price Deriv Secur	
STOCK OPTION (RIGHT TO BUY)	(1)	8/5/04	COMMON STOCK	1,500,000	\$0.25	
STOCK OPTION (RIGHT TO BUY)	(2)	(3)	COMMON STOCK	300,000	\$0.75	
	=======					
OF EACH SIX MO	ION VESTED	THEREAFTER.	2000 AND 25% VESTS <i>F</i>			
THE RATE OF 25	25,000 SHARES VESTED ON JULY 14, 2000 AND THE REMAINING SHARES VEST AT THE RATE OF 25,000 SHARES PER QUARTER OVER THREE YEARS. EACH VESTED PORTION OF OPTION EXPIRES THREE YEARS AFTER THE DATE OF					
VESTING.						

/S/ Thomas C. McCrimmon 4/30/01

**Signature of Reporting Person Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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