

TRANSACT TECHNOLOGIES INC
Form SC 13G/A
March 20, 2014

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G/A
(Amendment No. 1)

Under the Securities Exchange Act of 1934

Transact Technologies Inc.

(Name of Issuer)

Common Stock

(Title of Class of Securities)

892918103

(CUSIP Number)

March 13, 2014

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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names of reporting persons

i.r.s. identification no. of above
persons (entities only)

1.

**Grand Slam Asset Management,
LLC**

2. check the appropriate box if a (a)
group* (b)
sec use only

3.

citizenship or place of organization

4. **Delaware, United States of America**

number of shares beneficially owned by each reporting person with:

| | |
|-----------------------------|---------|
| 5. sole voting power | 0 |
| 6. shared voting power | 498,331 |
| 7. sole dispositive power | 0 |
| 8. shared dispositive power | 498,331 |

9. aggregate amount beneficially owned by each reporting person 498,331

10. check box if the aggregate amount in row (9) excludes certain shares (See Instructions)

11. percent of class represented by amount in row (9) 6.0%

12. type of reporting person (See Instructions) IA

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names of reporting persons

i.r.s. identification no. of above persons
(entities only)

13.

Mitchell Sacks

14. check the appropriate box if a group* (a)
sec use only (b)

15.

citizenship or place of organization

16. **United States of America**

| | | |
|---|------------------------------|---------|
| number of shares beneficially owned by each reporting person with: | 17. sole voting power | 106,249 |
| | 18. shared voting power | 498,331 |
| | 19. sole dispositive power | 106,249 |
| | 20. shared dispositive power | 498,331 |

21. aggregate amount beneficially owned by each reporting person 604,580

22. check box if the aggregate amount in row (9) excludes certain shares (See Instructions)

23. percent of class represented by amount in row (9) 7.2%

24. type of reporting person (See Instructions) IN

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Item 1.

(a) Name of Issuer: **Transact Technologies Inc.**

Address of Issuer's Principal Executive Offices: **One Hamden Center, 2319 Whitney Avenue Suite 3B Hamden, CT 06518**

Item 2.

(a) Name of Person Filing: **This Schedule 13G/A (the "Schedule") is being filed with respect to shares of Common Stock (as defined below) of Transact Technologies Inc. (the "Issuer") which are beneficially owned by Grand Slam Asset Management, LLC and Mitchell Sacks (the "Reporting Persons"). See Item 4 below.**

(b) Address of Principal Business Office or, if none, Residence: **2160 North Central Road, Suite 306 Fort Lee, NJ 07024**

(c) Citizenship: **Grand Slam Asset Management, LLC is a Delaware limited liability company and Mitchell Sacks is a United States citizen.**

(d) Title of Class of Securities: **Common Stock**

(e) CUSIP Number: **892918103**

Item 3. **If this statement is filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:**

(a) o Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o).

(b) o Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).

(c) o Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).

(d) o Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C 80a-8).

(e) o An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E);

- (f) o An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F);
- (g) o A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G);
- (h) o A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) o A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j) o Group, in accordance with §240.13d-1(b)(1)(ii)(J).

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Item 4. Ownership.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

Grand Slam Asset Management, LLC beneficially owns 498,331 shares of Common Stock held by a private investment fund to which Grand Slam Asset Management, LLC serves as the investment manager.

(a) Amount
beneficially
owned:

Mitchell Sacks beneficially owns 604,580 shares of Common Stock, including the shares of Common Stock held by the private investment fund to which Grand Slam Asset Management, LLC serves as the investment manager, as well as shares of Common Stock held in several trusts and retirement accounts.

(b)-(c) Percent of
class:

The response of each of the Reporting Persons to Items 5 through 12 of each of their respective Cover Sheets which relate to the beneficial and percentage ownership of the Common Stock of the Issuer is incorporated herein by reference to the appropriate Cover Sheets above. The percentage ownership of the Reporting Persons is based on the 8,371,307 outstanding shares of Common Stock of the Issuer as of December 31, 2013, as disclosed on the Issuer's 10-K filed with the SEC on March 14, 2014.

Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following: o.

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not applicable.

Item 7. Identification and Classification of the Subsidiary which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

Not applicable.

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Item 8. Identification and Classification of Members of the Group.

Not applicable.

Item 9. Notice of Dissolution of Group.

Not applicable.

Item 10. Certification.

The following certification shall be included if the statement is filed pursuant to §240.13d-1(c):

(a) By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect. x

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

March 20, 2014
Date

GRAND SLAM ASSET
MANAGEMENT, LLC

/s/ Mitchell Sacks
Signature

Mitchell Sacks/Member
Name/Title

MITCHELL SACKS

/s/ Mitchell Sacks
Signature

Mitchell Sacks
Name/Title

The original statement shall be signed by each person on whose behalf the statement is filed or his authorized representative. If the statement is signed on behalf of a person by his authorized representative other than an executive officer or general partner of the filing person, evidence of the representative's authority to sign on behalf of such person shall be filed with the statement, provided, however, that a power of attorney for this purpose which is already on file with the Commission may be incorporated by reference. The name and any title of each person who signs the statement shall be typed or printed beneath his signature.

NOTE: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. *See* §240.13d-7 for other parties for whom copies are to be sent.

Attention: Intentional misstatements or omissions of fact constitute Federal criminal violations (See 18 U.S.C. 1001)