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ATEC GROUP INC
Form 8-K
February 27, 2003

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported):
February 27, 2003 (February 19, 2003)

ATEC GROUP, INC.

(Exact name of Registrant as specified in charter)

Delaware

0-22710

13-3673965

(State or other jurisdic-
tion of incorporation)

(Commission
File Number)

(IRS Employer
Identification No.)

69 Mall Drive,

Commack, New York 11725

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code: (631) 543-2800

Item 5. Other Events and Regulation FD Disclosure

On February 19, 2003, the United States District Court for the Eastern District of New York approved the settlement of the class-action lawsuit that was filed on August 23, 1999 on behalf of all persons who purchased common stock from October 12, 1998, through May 19, 1999, inclusive. As noted in our annual report for the fiscal year ended June 30, 2002, this settlement will be paid by our insurance carrier.

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Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ATEC GROUP, INC.

February 27, 2003

By: /s/ James Charles

James Charles
Chief Financial Officer

