AMAZON COM INC

Form 4

August 17, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB 3235-0287

OMB APPROVAL

Number:

Expires:

January 31,

2005

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subject to Section 16. Form 4 or Form 5 obligations may continue.

See Instruction

Check this box

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person **Olsavsky Brian T | | | 2. Issuer Name and Ticker or Trading Symbol AMAZON COM INC [AMZN] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | |
|--|---------|----------|--|---|--|--|--|
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction | (Sheek all applicable) | | | |
| | | | (Month/Day/Year) | Director 10% Owner | | | |
| PO BOX 81226 | | | 08/15/2016 | X Officer (give title Other (special below) below) Senior Vice President and CFC | | | |
| (Street) | | | 4. If Amendment, Date Original | 6. Individual or Joint/Group Filing(Check | | | |
| SEATTLE, WA 98108-1226 | | | Filed(Month/Day/Year) | Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reportin Person | | | |

| (City) | (State) | (Zip) Ta | ble I - Non | -Derivati | ve Sec | urities Acqui | red, Disposed of | , or Beneficia | lly Owned |
|---|--------------------------------------|---|--|-------------------------|-------------------------------|----------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transactic Code (Instr. 8) | owr Dispo (Instr. 3, | esed of 4 and (A) or | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common Stock, par value \$.01 per share | 08/15/2016 | | M | 296 | A | \$ 0 | 1,296 | D | |
| Common Stock, par value \$.01 per share | 08/15/2016 | | M | 1,214 | A | \$ 0 | 2,510 | D | |
| Common Stock, par | 08/15/2016 | | S(1) | 510 | D | \$ 768.2559 | 2,000 | D | |

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| value \$.01 per share | | | | | (2) | | | |
|---|---|--------------|-------------|----------|-----------------|----------|---|--|
| Common Stock, par value \$.01 per share | 08/15/2016 | S <u>(1)</u> | 600 | D | \$ 769.8292 (3) | 1,400 | D | |
| Common Stock, par value \$.01 per share | 08/15/2016 | S <u>(1)</u> | 400 | D | \$ 771.3362 | 1,000 | D | |
| Common Stock, par value \$.01 per share | | | | | | 61.032 | I | Held by the reporting person's Amazon.com 401(k) plan account |
| Damindan Da | mont on a somewate line for each class of see | umitica ban | oficially o | .vvm a d | dinaatly on ind | المامدان | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. Number on Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|---|--|--|---|-------|--|--------------------|---|---------------------------------------|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amoun or Number of Shares |
| Restricted Stock Unit Award | \$ 0 <u>(5)</u> | 08/15/2016 | | M | | 296 | 05/15/2016 <u>(6)</u> | 02/15/2021 | Common Stock, par value \$.01 per share | 296 |
| Restricted Stock Unit | \$ 0 (5) | 08/15/2016 | | M | | 1,214 | 05/15/2013(7) | 02/15/2017 | Common Stock, par | 1,214 |

Award

value \$.01 per share

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Olsavsky Brian T PO BOX 81226 SEATTLE, WA 98108-1226

Senior Vice President and CFO

Signatures

/s/ Brian T. Olsavsky, Senior Vice President and CFO

08/15/2016

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This transaction was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person.
- (2) Represents the weighted average sale price. The highest price at which shares were sold was \$768.60 and the lowest price at which shares were sold was \$767.98.
- (3) Represents the weighted average sale price. The highest price at which shares were sold was \$769.98 and the lowest price at which shares were sold was \$769.31.
- (4) Represents the weighted average sale price. The highest price at which shares were sold was \$771.61 and the lowest price at which shares were sold was \$770.62.
- (5) Converts into Common Stock on a one-for-one basis.
 - This award vests based upon the following vesting schedule and the satisfaction of certain business criteria intended to qualify the award as tax-deductible compensation under Section 162(m) of the Internal Revenue Code: 296 shares on each of May 15, 2016 and August 15, 2016; 297 shares on each of November 15, 2016 and February 15, 2017; 747 shares on May 15, 2017; 748 shares on each of
- (6) August 15, 2017, November 15, 2017, and February 15, 2018; 781 shares on each of May 15, 2018 and August 15, 2018; 782 shares on each of November 15, 2018 and February 15, 2019; 1,479 shares on May 15, 2019; 1,480 shares on each of August 15, 2019, November 15, 2019, and February 15, 2020; 1,137 shares on May 15, 2020; and 1,138 shares on each of August 15, 2020, November 15, 2020, and February 15, 2021.
- This award vests at the rate of: 1,151 shares on each of May 15, 2013, August 15, 2013, and November 15, 2013; 1,149 shares on February 15, 2014; 971 shares on each of May 15, 2014, August 15, 2014, and November 15, 2014; 970 shares on February 15, 2015; 1,129 shares on each of May 15, 2015, August 15, 2015, November 15, 2015, and February 15, 2016; 1,214 shares on each of May 15, 2016, August 15, 2016, and November 15, 2016; and 1,215 shares on February 15, 2017.

Remarks:

The reporting person undertakes to provide, upon request by the staff of the SEC, the issuer, or a security holder of the issuer, Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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