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COMMUNITY CAPITAL BANCSHARES INC
Form 10QSB
November 14, 2002

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
FORM 10-QSB

QUARTERLY REPORT UNDER SECTION 13 AND 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended September 30, 2002

TRANSITION REPORT UNDER SECTION 13 OR 15(d) OF THE EXCHANGE ACT 1934

For the transition period from _____ to _____

Commission File Number: 000-25345

COMMUNITY CAPITAL BANCSHARES, INC.
(Exact name of registrant as specified in its charter)

Georgia

58-2413468

(State or other jurisdiction of
Incorporation or organization)

(IRS Employer
Identification No.)

P.O. Drawer 71269, Albany, Georgia 31708

(Address of principal executive offices)

(229) 446-2265

(Registrant's telephone number, including area code)

Not Applicable

(Former name, former address and former fiscal year, if changed since last report)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

Yes No

APPLICABLE ONLY TO CORPORATE ISSUERS:

Indicate the number of shares outstanding of each of the issuer's classes of common stock as of September 30, 2002:

1,430,329 SHARES

Transitional Small Business Disclosure Format (check one):

Yes No

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COMMUNITY CAPITAL BANCSHARES, INC. AND SUBSIDIARY CONSOLIDATED BALANCE SHEETS (UNAUDITED) (DOLLARS IN THOUSANDS)

ASSETS	September 30, 2002	December 31, 2001
-----	-----	-----
Cash and due from banks	\$ 5,760	\$ 4,47
Federal funds sold	3,062	4,48
Securities available for sale	18,685	14,99
Loans	74,644	61,80
Less allowance for loan losses	806	61
	-----	-----
Loans, net	73,838	61,18
Premises and equipment	2,700	2,60
Other assets	1,559	94
	-----	-----
	\$ 105,604	\$ 88,68
	=====	=====
LIABILITIES AND SHAREHOLDERS' EQUITY		

Deposits:		
Non-interest bearing	\$ 6,946	\$ 6,10
Interest bearing	79,052	63,72
	-----	-----
Total deposits	85,998	69,83
Other borrowings	8,976	9,25

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Other liabilities	863	41
	-----	-----
TOTAL LIABILITIES	95,837	79,50
	-----	-----
Shareholders' equity:		
Preferred Stock, par value not stated; 2,000,000 shares authorized; no shares issued	\$ - -	\$ -
Common Stock, \$1.00 par value, 10,000,000 shares authorized; 1,499,560 shares issued	1,500	1,50
Capital surplus	8,085	8,08
Accumulated income (deficit)	268	(21
Accumulated other comprehensive income	398	18
Less cost of treasury stock, 69,231 shares as of September 30, 2002 and 52,690 shares as of December 31, 2001	(484)	(35
	-----	-----
TOTAL SHAREHOLDERS' EQUITY	9,767	9,18
	-----	-----
	\$ 105,604	\$ 88,68
	=====	=====