Edgar Filing: COMMUNITY CENTRAL BANK CORP - Form 4

COMMUNITY CENTRAL BANK CORP Form 4 January 12, 2005 OMB APPROVAL FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB 3235-0287 Washington, D.C. 20549 Number: Check this box January 31, Expires: if no longer 2005 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to Estimated average **SECURITIES** Section 16. burden hours per Form 4 or response... 0.5 Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b). (Print or Type Responses) 1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading WIDLAK DAVID A Issuer Symbol COMMUNITY CENTRAL BANK (Check all applicable) CORP [ccbd] (Last) (First) (Middle) 3. Date of Earliest Transaction X Director 10% Owner X_Officer (give title Other (specify (Month/Day/Year) below) below) 40 OLDBROOK LANE 01/11/2005 President & CEO (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting **GROSSE POINTE** Person FARMS, MI 48236 (City) (Zip) (State) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired (A) or 5. Amount of 6. 7. Nature of Security (Month/Day/Year) Execution Date, if TransactionDisposed of (D) Securities Ownership Indirect (Instr. 3) anv Code (Instr. 3, 4 and 5) Beneficially Form: Beneficial (Month/Day/Year) (Instr. 8) Owned Direct (D) Ownership or Indirect (Instr. 4) Following Reported (I)(A) Transaction(s) (Instr. 4) or (Instr. 3 and 4) Code V Amount (D) Price Common S 01/11/2005 Ρ 37.4243 Α 47,494.4181 D Stock 13.3603

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactie Code (Instr. 8)	of			7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. F Der Sec (Ins
				Code V	(A) (D	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock option (right to buy)	\$ 6.82					<u>(1)</u>	11/01/2006	Common Stock	4,620	
Stock Option (right to buy)	\$ 8.1					05/14/2002	05/13/2012	Common Stock	12,600	
Employee Stock Option (right to buy)	\$ 11.37					(2)	11/19/2013	Common Stock	7,350	
2002 Incentive Plan (right to buy)	\$ 12.91					<u>(3)</u>	11/15/2014	Common Stock	12,000	

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Reporting Owners

Reporting Owner Name / Address		Relationships						
		Director	10% Owner	Officer	Other			
WIDLAK DAVID A 40 OLDBROOK LANE GROSSE POINTE FARM	S, MI 48236	Х		President & CEO				
Signatures								
s/David A. Widlak	01/12/2005							
<u>**</u> Signature of Reporting Person	Date							

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The option was exercisable 4/18/2000 for 25% of the shares covered by the option, and for an additional 25% of the shares on 4/17/2001,
 (1) and will be exercisable for an additional 25% of the shares on the dates of the 2002 and 2003 annual meetings of shareholders of the issuer, becoming exercisable in full on the date of the 2003 annual meeting.
- (2) The option was immediately exercisable on its date of grant, 11/20/03, for 33% of the shares covered by the option, and for an additional 33% of the shares on each anniversary of the grant date until the third anniversary when it is exercisable in full.
- (3) The option was immediately exercisable on its grant date, 11/16/04, for 33% of the shares covered by the option, and for an additional 33% of the shares on each anniversary of the grant date until the third anniversary when it is exercisable in full.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.