

Ghosh Amalkumar
 Form 4
 September 14, 2012

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Ghosh Amalkumar

(Last) (First) (Middle)

C/O EMAGIN CORPORATION, 3006 NORTHUP WAY, #103

(Street)

BELLEVUE, WA 98004

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 EMAGIN CORP [EMAN]

3. Date of Earliest Transaction (Month/Day/Year)
 09/12/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
 Senior V.P, R&D

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	09/12/2012		M		360	A	\$ 0.98
Common Stock	09/12/2012		S		360	D	\$ 4.88
Common Stock	09/13/2012		M		3,640	A	\$ 0.98
Common Stock	09/13/2012		S		3,640	D	\$ 4.59

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Options (Right to buy)	\$ 0.98	09/12/2012		M	360	<u>(1)</u> 05/05/2014	Common Stock	360
Stock Options (Right to buy)	\$ 0.98	09/13/2012		M	3,640	<u>(1)</u> 05/05/2014	Common Stock	3,640
Stock Options (Right to buy)	\$ 1.94					<u>(2)</u> 03/03/2017	Common Stock	18,974
Stock Options (Right to buy)	\$ 7.79					<u>(3)</u> 03/15/2016	Common Stock	100,000
Stock Options (Right to buy)	\$ 7.79					<u>(4)</u> 03/15/2016	Common Stock	23,900
Stock Options (Right to buy)	\$ 3.59					<u>(5)</u> 03/13/2017	Common Stock	15,000

Reporting Owners

Reporting Owner Name / Address

Relationships

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Director 10% Owner Officer Other

Ghosh Amalkumar
C/O EMAGIN CORPORATION
3006 NORTHUP WAY, #103
BELLEVUE, WA 98004

Senior V.P, R&D

Signatures

/s/ Amalkumar

Ghosh

09/14/2012

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Fully exercisable.
 - (2) All options were fully vested on 3/3/2011.
 - (3) 1/3 vested on 3/13/2012, 1/3 will vest on 3/13/2013, and 1/3 will vest on 3/13/2014.
 - (4) 1/3 vested on 3/13/2012, 1/3 will vest on 3/13/2013, and 1/3 will vest on 3/13/2014.
 - (5) 1/3 will vest on 3/13/2013, 1/3 will vest on 3/13/2014, and 1/3 will vest on 3/13/2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.