

BED BATH & BEYOND INC  
 Form 4  
 January 16, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**FEINSTEIN LEONARD**

2. Issuer Name and Ticker or Trading Symbol  
**BED BATH & BEYOND INC [BBBY]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
**C/O BATH & BEYOND INC., 110 BI-COUNTY BOULEVARD**

3. Date of Earliest Transaction (Month/Day/Year)  
**01/12/2007**

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 Co-Chairman

(Street)  
**FARMINGDALE, NY 11735**

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				(A) or (D)	Price			
				Code	V	Amount		
Common Stock, par value \$0.01 per share	01/12/2007		S	470	D	\$ 41.31	766,730 <sup>(1)</sup> I	By Charitable Foundation
Common Stock, par value \$0.01 per share	01/12/2007		S	1,900	D	\$ 41.32	764,830 <sup>(1)</sup> I	By Charitable Foundation
	01/12/2007		S	2,950	D		761,880 <sup>(1)</sup> I	

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Common Stock, par value \$0.01 per share					\$ 41.33				By Charitable Foundation
Common Stock, par value \$0.01 per share	01/12/2007	S	4,278	D	\$ 41.34	757,602	(1)	I	By Charitable Foundation
Common Stock, par value \$0.01 per share	01/12/2007	S	4,558	D	\$ 41.35	753,044	(1)	I	By Charitable Foundation
Common Stock, par value \$0.01 per share	01/12/2007	S	5,603	D	\$ 41.36	747,441	(1)	I	By Charitable Foundation
Common Stock, par value \$0.01 per share	01/12/2007	S	3,992	D	\$ 41.37	743,449	(1)	I	By Charitable Foundation
Common Stock, par value \$0.01 per share	01/12/2007	S	3,181	D	\$ 41.38	740,268	(1)	I	By Charitable Foundation
Common Stock, par value \$0.01 per share	01/12/2007	S	2,008	D	\$ 41.39	738,260	(1)	I	By Charitable Foundation
Common Stock, par value \$0.01 per share	01/12/2007	S	25,337	D	\$ 41.4	712,923	(1)	I	By Charitable Foundation
Common Stock, par value \$0.01 per share	01/12/2007	S	2,795	D	\$ 41.41	710,128	(1)	I	By Charitable Foundation
	01/12/2007	S	7,072	D		703,056	(1)	I	

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Common Stock, par value \$0.01 per share					\$ 41.42			By Charitable Foundation
Common Stock, par value \$0.01 per share	01/12/2007	S	5,678	D	\$ 41.43	697,378 <sup>(1)</sup>	I	By Charitable Foundation
Common Stock, par value \$0.01 per share	01/12/2007	S	3,000	D	\$ 41.44	694,378 <sup>(1)</sup>	I	By Charitable Foundation
Common Stock, par value \$0.01 per share	01/12/2007	S	14,266	D	\$ 41.45	680,112 <sup>(1)</sup>	I	By Charitable Foundation
Common Stock, par value \$0.01 per share	01/12/2007	S	1,984	D	\$ 41.46	678,128 <sup>(1)</sup>	I	By Charitable Foundation
Common Stock, par value \$0.01 per share	01/12/2007	S	1,599	D	\$ 41.47	676,529 <sup>(1)</sup>	I	By Charitable Foundation
Common Stock, par value \$0.01 per share	01/12/2007	S	1,229	D	\$ 41.48	675,300 <sup>(1)</sup>	I	By Charitable Foundation
Common Stock, par value \$0.01 per share	01/12/2007	S	600	D	\$ 41.49	674,700 <sup>(1)</sup>	I	By Charitable Foundation
Common Stock, par value \$0.01 per share	01/12/2007	S	7,500	D	\$ 41.5	667,200 <sup>(1)</sup>	I	By Charitable Foundation
						670,851 <sup>(2)</sup>	D	

Common  
Stock, par  
value  
\$0.01 per  
share

Common  
Stock, par  
value  
\$0.01 per  
share

1,000,000 <sup>(3)</sup> I By Spouse

Common  
Stock, par  
value  
\$0.01 per  
share

2,000,000 <sup>(4)</sup> I By Trusts

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FEINSTEIN LEONARD C/O BATH & BEYOND INC. 110 BI-COUNTY BOULEVARD FARMINGDALE, NY 11735	X		Co-Chairman	

## Signatures

/s/ Ori Solomon,  
Attorney-in-Fact

01/16/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares held by a charitable foundation of which Mr. Feinstein and his family members are trustees and officers. Mr. Feinstein disclaims beneficial ownership of such shares.  
  
Does not include shares owned by two of Mr. Feinstein's children (who do not share the same home as Mr. Feinstein) and shares owned
- (2) by trusts for the benefit of one of his children (who does not share the same home as Mr. Feinstein). Mr. Feinstein disclaims beneficial ownership of such shares.
- (3) Represents shares held by Susan Feinstein, Mr. Feinstein's spouse. Mr. Feinstein disclaims beneficial ownership of such shares.
- (4) Represents shares held by the trusts for the benefit of Mr. Feinstein and his family members.

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