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CHOICE HOTELS INTERNATIONAL INC /DE

Form 4 May 02, 2003

> UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB APPROVAL

FORM 4

Washington, D.C. 20549

OMB Number: 3235-0287
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[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligation may continue. See Instruction 1(b).

Filed pursuant to Section 16(a)
of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility
Holding Company Act of 1935 or
section 30(f) of the Investment Company Act of 1940

1.Name and Addr	ress of Reportin	ng Person	2.Issuer	Name an	d T	icker c	r Tradin	g Symbol	6.Relatio	nshi
BARON RONALD			CHOICE HOTELS INT'L, INC						 	Dire
(Last)				.IRS or Social Security Number of Reporting Person (Voluntary)				 	Offi —	
			 			- 5 	. If Ame	ndment, f Orignl /Year)	 7.Individ	n fil
 (City) 	(State)	(Zip)		 LE I -	Non-	 -Deriva	tive Sec	urities <i>i</i>	Acquired,	Disp
1. Title of Security			action	3.Trans- 4.Securities Acquired action or Disposed of (D) Code					(A) 5	
1			Day/ Year)	i I		 Amc		(A) or (D)	 Price	
COMMON STOCK			04/30/03			 2,	471	 D	 24.2050	
COMMON STOCK			04/30/03 				824	D D	 24.3900 	 -
			 	. ' 		 		 	 	

Reminder: Report o a separate line for each class of securities beneficially owned directly or i * If the form is filed by more than one reporting person, see Instruction 4(b)(v).

 $^{^{\}wedge}$ 82,356 shares reflected in this report as being "Amount of Securities Beneficially owned at End of Month" will no longer be reported due to the

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registration as an investment company of the entity holding such shares.

FORM 4 (continued) TABLE II - Derivatives Securities Acquired, Disposed of, or Beneficially Owned (e.g. puts, calls, warrants, options, convertible securities)

1.Title of Derivative Security	Derivative sion or			ans- cion de	5.Number of Derivative Securities Acquired (A) or Disposed(D)				7.Title & Amt of Underlying Securities		f 8.
	Secur	 	l I		I 		Date	Expira		Amount o	rl
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			Code	V	(A)	(D)	1		l		
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Explanation of Responses:

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/s/ Ronald Baron May 2, 2003
----**Signature of Reporting Person Date

^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations.