

UNIVERSAL DISPLAY CORP \PA\
 Form 4
 January 11, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SELIGSOHN SHERWIN I

2. Issuer Name and Ticker or Trading Symbol
**UNIVERSAL DISPLAY CORP \PA\
 [PANL]**

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
375 PHILLIPS BLVD.
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
01/09/2008

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman of Board and Founder

EWING, NJ 08618
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	08/27/2007		G	V	14,278	D	\$ 0 201,714
Common Stock	01/09/2008		F		1,346 <u>(1)</u>	D	\$ 18.34 200,368
Common Stock	01/09/2008		A		10,905	A	\$ 0 211,273
Common Stock	01/09/2008		F		3,526	D	\$ 18.34 207,747
Common Stock	01/09/2008		A		10,905 <u>(2)</u>	A	\$ 0 218,652

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- (2) These shares are subject to a vesting restriction, with one-third of the total share amount vesting on each of January 9, 2009, 2010 and 2011.
- (3) American Biomimetics Corporation, of which Mr. Seligsohn is the sole Director, Chairman, President and Secretary.
- (4) The Seligsohn Foundation, of which Mr. Seligsohn is the sole trustee.

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