DAVILA WILLIAM Form 4 April 28, 2003

## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL
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subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

[ ] Check this box if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility
Holding Company Act of 1935 or Section 30(b) of the Investment Company Act of

Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Ad Person* Davila	2. Issuer Name and Ticker or Trading Symbol PG&E Corporation (PCG)						6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  X Director 10% Owner  Officer Other (specify (give below) tttle telow)						
(Last)	(First)	(Middle)	Number Reporting	of f an entity	4. Statement for Month/Day/Year  04-25-2003  5. If Amendment, Date of Original				7. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person				
(Street) Arcadia	CA	91006				th/Day/Y			Form filed b	y More than	n One Reporting Person		
(City)	(State)	(Zip)		Table I —	- Non-Do	erivative	Seci	urities A	Acquired, D	isposed of,	or Beneficially Owned		
1. Title of Secur (Instr. 3)	ity		action Date	Deemed Execution Date, if any (Month/ Day/ Year)		V /	(A) or	and 5)	5. Amount of Securities Beneficia Owned Following Reported Transacti (Instr. 3 and 4)	ship Form: llyDirect (D) or Indirect (I)	7. Nature of Indirect Beneficial Owner- ship  (Instr. 4)		
Common Stock			04-25-03		P	502			<b>6,324.3776</b> (	) I	Held by Trustee of Dividend Reinvestment Plan		
Common Stock			(No reportable transactions)						9,173.135(2)	D			

(1)Reflects purchase of 502 shares under the Directors' Voluntary Stock Purchase Program, which was credited to the Dividend Reinvestment Plan on behalf of the reporting person.

(2)Includes 5,284.135 units of phantom stock granted under the PG&E Corporation Non-Employee Director Stock Incentive Plan, which are automatically payable in stock only.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. If the form\* is filed by more than one reporting person, *see* Instruction 4(b)(v).

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Common Stock 1

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FORM 4 (continued)	Table II — Derivative Securities Acquired, Disposed of, or Beneficially Owned  (e.g., puts, calls, warrants, options, convertible securities)													
1. Title of Derivative Security (Instr. 3)	sion or Exercise Price of Deri- vative	Date	3A. Deemed Execution Date, if any  (Month/ Day/ Year)	4. Trans- action Code (Instr.8)	of De ativ Secur Ac- qui (A) o Dis- pos of (D	ve Expiration Date (Month/Day, red Year) r sed ) str.		e and ation th/Day/	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of deriv- ative Secur- ities Bene- ficially Owned Follow- ing Reported Trans- action(s)	10. Owner- ship Form of Deri- vative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code V	(A)		Exer-	Expira- tion Date		Amount or Number of Shares		(Instr. 4)		

Explanation of Responses:

\*\* Intentional misstatements or 04-25-2003

omissions of facts constitute Federal Criminal Violations. *See*18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

\*\*Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient,

see Instruction 6 for procedure.

For William S. Davila

(Signed Power of Attorney on file with SEC)

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Date