COX C LEE Form 4 April 28, 2003

FORM 4

4 or

continue.

[] Check this box if no longer

Form 5 obligations may

See Instruction 1(b).

subject to Section 16. Form

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility

Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per

OMB APPROVAL

hours per response......0.5

(Print or Type Responses)

Name and Address of Reporting Person*				Issuer Name and Ticker or Trading Symbol					6. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
									X		10% Owner			
										1	Other (spec			
				PO	G&E Corpo	ration (I	PCG)				below)	ily .		
				- `	Jul Corpo	1441011 (1	(00)			title	001011)			
								below)						
Cox	C.	Lee			1 10 1	4 0								
(Last)	(First)	(Middle)	3. I.R.S. Id Number		4. Statement for Month/Day/Year								
			Reporting	Monti	•			7 Individual on Jaint/Crown Filing (Charle Applicable Line)						
									7. Individual or Joint/Group Filing (Check Applicable Line)					
5472 Quail Way				Person, if an entity (Voluntary)		04-25-2003								
			If Amendment, Date of Original			X	X Form filed by One Reporting Person							
(Street)				Ī			h/Day/Y			Form filed b	y More than	One Reporting Person		
Carmel	CA	93923				(,, -				•			
	0.1	,,,,												
(City)	(Sta	ite)	(Zip)		Table I —	Non-De	rivative	Secu	ırities <i>1</i>	Acquired, D	isposed of,	or Beneficially Owned		
1. Title of So	ecurity			2. Trans-	2A.	3. Trans-	4. Securi	ties		5. Amount	6. Owner-	7. Nature of		
(Instr. 3)	•			action	Deemed	action	Acquired	l (A)		of	ship	Indirect		
				Date	Execution	Code	or Dis	pose	d of	Securities		Beneficial		
					Date, if	(Instr.				Beneficia	llyDirect	Owner-		
					any		(Instr.	3, 4	and 5)	Owned	(D) or	ship		
										Followin	g Indirect			
				(Month/	(Month/					Reported				
				Day/	Day/					Transacti	` /			
				Year)	Year)			(A)			(Instr. 4)	(Instr. 4)		
								or		(Instr. 3				
					Co	de V	Amount	(D)	Price	and 4)				
Common Stock				(No reportable transactions))		4,704.925 ⁽¹⁾	D			
	Common	Stock		04-25-03]	3	41	A	\$14.90					
Common Stock			04-25-03		1	636	A	\$14.9 2	8,885.3667 ⁽⁾	s) I	Held by Trustee of Dividend Reinvestment Plan			

Includes 1,368.925 units of phantom stock granted under the PG&E Corporation Non-Employee Director Stock Incentive Plan, which are automatically payable in stock only.

Reflects purchase of 677 shares under the Directors' Voluntary Stock Purchase Program, which was credited to the Dividend Reinvestment Plan on behalf of the reporting person.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. If the form* is filed by more than one reporting person, *see* Instruction 4(b)(v).

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a currently valid OMB control number.

FORM 4 (continued)	Table II — Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)													
I. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Date	3A. Deemed Execution Date, if any (Month/ Day/ Year)	4. Trans- action Code	5. l of 1 38) Sec Ac (A) Dis	Number Deriv- ative curities - quired) or	6. Date cisab Expir Date	Date Exerisable and Amount of Underlyisate Securities Month/Day/ 7. Title and Amount of Underlyis Securities (Instr. 3		le and unt of iderlying			10. Owner-ship Form of Deri- vative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code '		(D)	Date Exer- cisable	Expira- tion Date		Amount or Number of Shares		(Instr. 4)		

Explanation of Responses:

			04-25-2003
**	Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See18 U.S.C. 1001 and 15 U.S.C. 78ff(a).	**Signature of Reporting Person	Date

of which must be manually signed. If space is insufficient,

see Instruction 6 for procedure.

For C. Lee Cox

(Signed Power of Attorney on file with SEC)

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