#### ESTEE LAUDER COMPANIES INC

Form 4 June 11, 2008

## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

**OMB APPROVAL** 

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005
Estimated average

0.5

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response...

*See* Instruction 1(b).

Common

Stock

06/10/2008

(Print or Type Responses)

| 1. Name and Address of Reporting Person *BOUSQUET CHAVANNE PATRICK |   |  | 2. Issuer Name and Ticker or Trading<br>Symbol<br>ESTEE LAUDER COMPANIES<br>INC [EL] |              |                                     |        |           | 5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)   |  |   |  |
|--|---|--|--|--------------|-------------------------------------|--------|-----------|--|--|---|--|
| (Mont  |   |  | 3. Date of Earliest Transaction<br>Month/Day/Year)<br>06/10/2008                     |              |                                     |        |           | Director 10% Owner X Officer (give title Other (specify below) Group President                                     |  |   |  |
|  | (Street)                                | 4  | . If Amend   | lment, Da    | te Original                         |        |           | 6. Individual or Jo  | oint/Group Filin   | g(Check   |  |
| NEW YOR  | RK, NY 10153                            | F  | Filed(Month/   | /Day/Year)   | 1                                   |        |           | Applicable Line) _X_ Form filed by O Form filed by M Person  |  |   |  |
| (City)   | (State)                                 | (Zip)  | Table I  | I - Non-D    | erivative S                         | Securi | ties Acqu | ired, Disposed of  | , or Beneficial  | ly Owned  |  |
| 1.Title of<br>Security<br>(Instr. 3)                               | 2. Transaction Date<br>(Month/Day/Year) | e 2A. Deemed<br>Execution E<br>any<br>(Month/Day | Date, if T<br>C<br>y/Year) (I  |              | 4. Securitin(A) or Dis (Instr. 3, 4 | posed  | of (D)    | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |  |
| Class A<br>Common<br>Stock   | 06/10/2008                              |  |  | M(1)         | 20,600                              | A      |           | 21,922   | D  |   |  |
| Class A<br>Common<br>Stock   | 06/10/2008                              |  | \$   | S <u>(1)</u> | 20,600                              | D      | \$ 48     | 1,322  | D  |   |  |
| Class A  |   |  |  |              |                                     |        |           |  |  |   |  |

 $M^{(1)}$ 

30,000 A \$ 40.5 31,322

D

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| Class A<br>Common<br>Stock | 06/10/2008 | S <u>(1)</u> | 30,000 | D | \$<br>48.25 | 1,322  | D |
|----------------------------|------------|--------------|--------|---|-------------|--------|---|
| Class A<br>Common<br>Stock | 06/10/2008 | M(2)         | 40,000 | A | \$<br>33.44 | 41,322 | D |
| Class A<br>Common<br>Stock | 06/10/2008 | S(2)         | 40,000 | D | \$<br>48.05 | 1,322  | D |
| Class A<br>Common<br>Stock | 06/10/2008 | M(2)         | 30,000 | A | \$<br>33.44 | 31,322 | D |
| Class A<br>Common<br>Stock | 06/10/2008 | S(2)         | 30,000 | D | \$<br>48.15 | 1,322  | D |
| Class A<br>Common<br>Stock | 06/10/2008 | M(2)         | 30,000 | A | \$<br>33.44 | 31,322 | D |
| Class A<br>Common<br>Stock | 06/10/2008 | S(2)         | 30,000 | D | \$<br>48.25 | 1,322  | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transactio<br>Code<br>(Instr. 8) | 5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisab<br>Expiration Date<br>(Month/Day/Year |                    | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |                                    |
|---|---|--------------------------------------|---|--|---|---|--------------------|---|------------------------------------|
|   |   |                                      |   | Code V                                 | (A) (D)   | Date Exercisable  | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of Share |
| Option<br>(Right to<br>Buy)                         | \$ 40.5   | 06/10/2008                           |   | M <u>(1)</u>                           | 20,600  | 01/01/2004(1)   | 07/26/2011         | Class A<br>Common<br>Stock                                    | 20,60                              |
| Option (Right to                                    | \$ 40.5   | 06/10/2008                           |   | M(1)                                   | 30,000  | 01/01/2004(1)   | 07/26/2011         | Class A<br>Common   | 30,000                             |

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| Buy)                        |          |            |      |        |               |            | Stock                      |        |
|-----------------------------|----------|------------|------|--------|---------------|------------|----------------------------|--------|
| Option<br>(Right to<br>Buy) | \$ 33.44 | 06/10/2008 | M(2) | 40,000 | 01/01/2005(2) | 08/20/2013 | Class A<br>Common<br>Stock | 40,00  |
| Option<br>(Right to<br>Buy) | \$ 33.44 | 06/10/2008 | M(2) | 30,000 | 01/01/2005(2) | 08/20/2013 | Class A<br>Common<br>Stock | 30,00  |
| Option<br>(Right to<br>Buy) | \$ 33.44 | 06/10/2008 | M(2) | 30,000 | 01/01/2005(2) | 08/20/2013 | Class A<br>Common<br>Stock | 30,000 |

## **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

BOUSQUET CHAVANNE PATRICK THE ESTEE LAUDER COMPANIES INC. 767 FIFTH AVENUE NEW YORK, NY 10153

**Group President** 

## **Signatures**

Patrick Bousquet-Chavanne, by Spencer G. Smul, attorney-in-fact

06/11/2008

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations, See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Patrick Bousquet-Chavanne ("PBC") exercised options and sold shares of Class A Common Stock pursuant to a plan intended to comply with Rule 10b5-1(c) previously entered on November 13, 2007 and amended May 30, 2008. Stock Options were granted pursuant to a Fiscal 1999 Share Incentive Plan in respect of 33,000 shares exercisable from and after January 1, 2004; 33,000 shares exercisable from and after January 1, 2005; and 34,000 shares exercisable from and after January 1, 2006.
- PBC exercised options and sold shares of Class A Common Stock pursuant to a plan intended to comply with Rule 10b5-1(c) previously entered on November 13, 2007 and amended May 30, 2008. Stock Options were granted pursuant to a Fiscal 2002 Share Incentive Plan in respect of 33,333 shares exercisable from and after January 1, 2005; 33,333 shares exercisable from and after January 1, 2007.
- (3) Not applicable.
- (4) The Reporting Person also has options to purchase at various prices 459,167 shares of Class A Common Stock of which 346,666 are currently exercisable.

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